New York Camp Econometrics XI
The 1000 Islands Harbor Hotel, Clayton, NY
April 8-10, 2016
Program Agenda

Friday, April 8, 2016

Session I: (4:00-5:15 p.m.) **Robin C. Sickles** (Rice University), **Chair**

4:00-4:25 p.m.
1. "Maximum Likelihood Estimation of Time-Varying Loadings in High-Dimensional Factor Models," Jakob Guldbaek Mikkelseny (CREATES, Aarhus University), Eric Hillebrand (CREATES, Aarhus University), and **Giovanni Urga** (Cass Business School, UK).

4:25-4:50 p.m.
2. "Estimating and Testing High Dimensional Factor Models with Multiple Structural Changes," Badi H. Baltagi, Chihwa Kao and **Fa Wang**, (Syracuse University).

4:50-5:15 p.m.
3. "Inferences for Varying-Coefficient Panel Data Models with Cross-sectional Dependence," Zongwu Cai (University of Kansas and Xiamen University), Ying Fang (Xiamen University), **Qiuhua Xu** (University of Kansas).

Poster Session (5:30-6:30 p.m.)

4. "Reconsidering Instrumental Variables Estimation of ARCH Processes with Heavy-Tails: Limit Theory and Practical Relevance," **Todd Prono** (American University).

5. "Nonparametric Kernel Regression using Complex Survey Data," **Luc Clair** (McMaster University).

6. "Financial Constraints and Firm Productivity: Evidence from Chinese Manufacturing," Man Jin, **Shunan Zhao**, and Subal C. Kumbhakar (SUNY at Binghamton).

7. "Inference for Stochastic Dominance Using Large Deviations Asymptotics," **Thomas Parker** (University of Waterloo).

8. "Additive Nonparametric Sample Selection Models with Endogeneity," **Deniz Ozabaci** (University of New Hampshire).

9. "Set Identification and Estimation of Dynamic Quantile Models from Repeated Cross-Sections," **Heng Chen** (Bank of Canada).

10. "A Truncated CRC Panel Data Model," **Zhongwen Liang** (University at Albany).

11. “Mixed Proportional Hazard Models with Continuous Finite Mixture Unobserved Heterogeneity,” Kim P. Huynh (Bank of Canada) and **Marcel Voia** (Carleton University)

12. “Targeted Filtration with a Difference for Inference and Long-Horizon Forecasts: Application to the Real Price of Crude Oil,” **Stephen Snudden** (Queen's University).

13. “Quantile Regression Kink Designs,” **Harold D. Chiang** and Yuya Sasaki (Johns Hopkins University).

Saturday, April 10, 2015

8:00-9:00 am Breakfast

Session I: (9:00-10:30a.m.) **Badi H. Baltagi**, (Syracuse University) **Chair**

9:00-10:00 a.m.
Welcoming Remarks: **Badi H. Baltagi**, (Syracuse University)
Key Note Address: **Kajal Lahiri** (University at Albany, SUNY)
1. “Forecast Combination”

10:00-10:30 a.m.
2. “Bayesian Treatment to Panel Data Models with an Application to the Translog Distance Function,” Junrong Liu (Rice University), **Robin C. Sickles** (Rice University), and E. G. Tsionas **(**Lancaster University).

10:30a.m.-11a.m.: Coffee break.

Session II: (11:00-12:30 p.m.) **Nicholas Kiefer** (Cornell University), **Chair**

11:00-11:30 a.m.
3. “Prestest Based Inference for Panel Autoregression,” **John C. Chao** (University of Maryland), Peter C. B. Phillips (Yale University).

11:30a.m.-12:00p.m.
4. “Point Optimal Panel Unit Root Testing with Covariates,” **Arturas Juodis** (University of Groningen) and Joakim Westerlund (Lund University and Deakin University)

12:00p.m.- 12:30p.m.
5. “Bootstrapping factor models with cross sectional dependence,”
Sílvia Gonçalves (University of Western Ontario) and **Benoit Perron** (Université de Montréal, Cireq, Cirano)

12:30-2:00 p.m.: Lunch

Session III: 2:00 p.m.-3:30 p.m., **Lynda Khalaf** (Carleton University) **Chair**

2:00-2:30 p.m.
6. “JIVE for Panel Dynamic Simultaneous Equations Models” Cheng Hsiao (University of Southern California,) and **Qiankun Zhou** (SUNY at Binghamton,).

2:30-3:00 p.m.
7. “Difference-in-Differences Inference with Few Treated Clusters,” **James G. MacKinnon** (Queen's University) and Matthew D. Webb (Carleton University).

3:00-3:30p.m.
8. “A GMM Series Estimation Method in Solving Asset Pricing Models with Recursive Preferences,” **Liyuan Cui** (Cornell University), and Yongmiao Hong (Cornell University).

3:30-4:00 p.m.: Coffee break.

Session IV (4:00-5:30 p.m.) **Jeffrey S. Racine** (McMaster University), **Chair**

4:00-4:30 p.m.
9. “Quantile regression random effects,” **Antonio F. Galvao** (U of Iowa) and Alexandre Poirier (U of Iowa).

4:30-5:00 p.m.
10. “Average and Quantile Effects of Training on Employment and Unemployment Spells: A Bounds Analysis in the Presence of Censoring and Noncompliance,” **German Blanco** (Illinois State University), Xuan Chen, Carlos A. Flores (California Polytechnic State University at San Luis Obispo), Alfonso Flores-Lagunes (Syracuse University).

5:00-5:30 p.m.
11. “Sparsity-Based Estimation of a Panel Quantile Count Data Model with Applications to Big Data,” Matthew Harding (Duke University) and **Carlos Lamarche (**University of Kentucky).

6:30-9:00 p.m.: Dinner

Sunday, April 11, 2015

8:00-9:00 a.m. Breakfast

Session V (9:00-10:30p.m.): **James G. MacKinnon** (Queen's University) **Chair**

9:00-9:30 a.m.
1. “Permutation tests for comparing inequality measures,” Jean-Marie Dufour (McGill University), Emmanuel Flachaire (Aix-Marseille University), **Lynda Khalaf** (Carleton University).

9:30-10:00 a.m.
2. “Measuring The Effects of The Minimum Wage On Employment, Formality And The Wage Distribution: A Structural Econometric Approach,” **Hugo Jales** (Syracuse University).

10:00a.m.-10:30 a.m.
3. “A Single-Index Cox Model Driven by Lévy Subordinators,” **Ruixuan Liu** (Emory University).

10:30-11:00 a.m.: Coffee break.

Session VI (11:00 a.m.-12:30 p.m.**) William Horrace** (Syracuse University) **Chair**

11:00-11:30 p.m.
4. “Averaged Instrumental Variables Estimators,”
Yoonseok Lee (Syracuse University) and Yu Zhou (Fudan University).

11:30-12:00 p.m.
5. “Threshold Regression in the Presence of Sample Selection with Cross Section and Panel Data,” **Peter H. Egger** (ETH, Zurich), and Katharina Erhardt (ETH Zurich).

12:00-12:30p.m.
6. “Bayesian priors and model selection,” Junnan He (Washington University in St. Louis), **Werner Ploberger** (Washington University in St. Louis).

12:30-2:00 p.m.: Lunch

Conference closes.