New York Camp Econometrics XIII

The Sagamore

110 Sagamore Road
Bolton Landing, NY 12815

April 6-8, 2018
Program Agenda

Friday, April 6, 2018

Session I: 4:00-5:30 p.m., **Giovanni Urga** (Cass Business School & Università degli Studi di Bergamo), **Chair**, *Nirvana*

4:00-4:30 p.m.
1. "The Dynamics of Systematic Risk in A Large Equity Portfolio," Riccardo Borghi (Cass Business School), Eric Hillebrand (CREATES), Jakob Mikkelsen (CREATES), and **Giovanni Urga** (Cass Business School).

4:30-5:00 p.m.
2. "Structural Analysis of Contracting with Externalities," **Daiqiang Zhang** (University at Albany, SUNY)

5:00-5:30 p.m.
3. "Weak Beta, Strong Beta: Multi-Factor Pricing And Rank Restrictions," Marie-Claude Beaulieu (Université Laval), Jean-Marie Dufour (McGill University) and **Lynda Khalaf** (Carleton University).

Poster Session 5:40-6:40 p.m., *Foyer Nirvana*

1. "Are Parameters in Epstein-Zin Asset Pricing Model Identifiable?," **Zhonghui Zhang** (University of Connecticut).

2. "Quantile Treatment Effects in the Regression Kink Design," Heng Chen (Bank of Canada), **Harold D. Chiang** (Vanderbilt University), and Yuya Sasaki (Vanderbilt University).

3. "The Mode is the Message: Using Predata as Exclusion Restrictions to Evaluate Survey Design," **Heng Chen** (Bank of Canada), Geoffrey Dunbar (Bank of Canada), and Q. Rallye Shen (University of Toronto).

4. "A Model-Free Test of Independence between Weakly Dependent Stationary Multivariate Time Series," **Ba Chu** (Carleton University).

5. "A Test for Model Sparsity," **Junnan He** (Washington University, St. Louis).

6. "Kernel-based Testing with Skewed and Heavy-tailed Data: Evidence from a Nonparametric Test for Heteroskedasticity," Daniel J. Henderson (University of Alabama) and **Alice Sheehan** (University of Alabama).

7. “Wild Bootstrap Randomization Inference for Few Treated Clusters,” James G. MacKinnon (Queen’s University) and **Matthew D. Webb** (Carleton University)

Saturday, April 7, 2018

8:00-9:00 a.m.: Breakfast, *Nirvana*

Session I: 9:00-10:30 a.m.*, Nirvana*

9:00-10:00 a.m.

Welcoming Remarks: **Badi H. Baltagi**, (Syracuse University) **Chair**

Key Note Address: **James G. MacKinnon,** *Queen's University, Department of Economics*
Sir Edward Peacock Professor of Econometrics

*1. “Approximate Inference with Clustered Disturbances,”

10:00-10:30 a.m.
2. “Simple Estimators and Inference for Higher-order Stochastic Volatility Models,”
Md. Nazmul Ahsan (McGill University) and **Jean-Marie Dufour** (McGill University).

10:30-11:00 a.m.: Coffee break, *Foyer Nirvana*

Session II: 11:00 a.m.-12:30 p.m., **Jean-Marie Dufour** (McGill University) **Chair**, *Nirvana*

11:00-11:30 a.m.
3. “Geometry of Estimation and Inference: Progress Report,” Bent Jesper Christensen (Aarhus University) and **Nicholas M Kiefer** (Cornell University).

11:30 a.m.-12:00 p.m.
4. “A Test of Selection On Observables Assumption Using A Discontinuously Distributed Covariate,” Umair Khalil (West Virginia University), and **Nese Yildiz** (University of Rochester).

12:00-12:30 p.m.
5. “Inference for Moments of Ratios with Robustness against Large Trimming Bias and Unknown Convergence Rate,” Yuya Sasaki (Vanderbilt University) and **Takuya Ura** (University of California, Davis)

12:30-2:00 p.m.: Lunch, *Wapanak*

Session III: 2:00 p.m.-3:30 p.m., **Jeffrey S. Racine** (McMaster University), **Chair**, *Nirvana*

2:00-2:30 p.m.
6. “Estimation and Inference for Actual and Counterfactual Growth Incidence Curves,” Francisco H. G. Ferreira (The World Bank), Sergio Firpo (Insper), and **Antonio F. Galvao** (University of Arizona).

2:30-3:00 p.m.
7. “The Value-Undermining Effects of Rock Mining on Nearby Residential Property: A Semiparametric Spatial Quantile Autoregression,” **Emir Malikov** (Auburn University), Yiguo Sun (University of Guelph) and Diane Hite (Auburn University).

3:00-3:30 p.m.
8. “Quantile Regression with Interval Data,” Arie Beresteanu **(**University of Pittsburgh) and **Yuya Sasaki (**Vanderbilt University).

3:30-4:00 p.m.: Coffee break, *Foyer Nirvana*

Session IV 4:00-5:30 p.m., **William Greene** (New York University), **Chair**, *Nirvana*

4:00-4:30 p.m.
9. “Random Coefficients Models for Multidimensional Panel Data,” Jaya Krishnakumar (University of Geneva), **Monika Avila Marquez** (University of Geneva), and Laszlo Balazsi (Central European University).

4:30-5:00 p.m.
10. "Depth-Weighted Estimation of Panel Data Models," **Yoonseok Lee** (Syracuse University) and Donggyu Sul (University of Texas at Dallas).

5:00-5:30 p.m.
11. “Heterogeneity and Cross-Sectional Dependence in Panels: Heterogeneous vs. Homogeneous Estimators,” **Oguzhan Akgun** (University Paris II), Alain Pirotte (University Paris II), and Giovanni Urga (Cass Business School and Bergamo University).

6:00-7:00 p.m.: Reception, *Bay View*

7:00-8:30 p.m.: Dinner, *Bay View*

Sunday, April 8, 2018

8:00-9:00 a.m.: Breakfast, *Nirvana*

Session V 9:00-10:30p.m., **William Horrace** (Syracuse University), **Chair**, *Nirvana*

9:00-9:30 a.m.
1. “Inverse Probability Tilting with Spatial Data: Some Monte Carlo Evidence and an Application to Commercial Real Estate Prices,” Jeffrey P. Cohen (University of Connecticut) and **Ke Yang** (University of Hartford).

9:30-10:00 a.m.
2. “Separating Selection From Spillover Effects: Using the Mode to Estimate the Return to City Size,” Hugo Jales ((Syracuse University), Boqian Jiang ((Syracuse University), and **Stuart S. Rosenthal** (Syracuse University).

10:00-10:30 a.m.
3. “Comovements in the Real Activity of Developed and Emerging Economies: A Test of Global versus Specific International Factors,” **Antoine Djogbenou** (Queen's University).

10:30-11:00 a.m.: Coffee break, *Foyer Nirvana*

Session VI 11:00 a.m.-12:30 p.m., **Chihwa Kao** (University of Connecticut), **Chair,** *Nirvana*

11:00-11:30 a.m.
4. “Unbiased Estimation of Tail Properties in Small Samples with Complete, Censored, or Truncated Data,” **Yulong Wang** (Syracuse University).

11:30 a.m.-12:00 p.m.
5. “Efficient Estimation in Sub and Full Populations with Monotonically Missing at Random Data,” **Saraswata Chaudhuri** (McGill University).

12:00-12:30 p.m.
6. “Is the Diurnal Pattern Sufficient to Explain the Intraday Variation in Volatility? A Nonparametric Assessment,” Kim Christensen (Aarhus University), **Ulrich Hounyo** (University at Albany, SUNY) and Mark Podolskij (Aarhus University).

12:30-2:00 p.m.: Lunch, *Wapanak*

Conference closes.