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# ECONOMICS NEWSLETTER

October 31, 2011

Syracuse University

Fall Issue

## Opportunities for Economics Students

*A Message from Career Services*

The Center for Career Services is located in 235 Schine Student Center and can assist Economics students with internship and job searches. Feel free to contact our office to make an hour-long appointment with a career counselor at 315.443.3616 or stop by during the 15-minute drop in hours.

Here are some upcoming events and job/internship postings Economics students should check out.

### Upcoming Events

- **11/1 – First Investors Corp Information Session** – 11 a.m., 402 Whitman – learn more about this financial service firm and hear about their opportunities for employment!
- **11/1 – Fidelity Investments Information Session** – 5:00 p.m., 228B Schine – Learn about the LEAP Technology Program, great for students with an interest in financial services and some experience with technical development or databases
- **11/2 – C.I.A. Information Session** – 6 p.m., 001 Life Science Building – Learn about the variety of analyst positions the CIA has to offer.
- **11/3 – Internship Conference** – 7 p.m., 304s Schine – This series co-hosted by Career Services & Office of Residence Life will feature a variety of workshops on internship search, resume & cover letter writing, using social media, interviewing, and more!
- **11/7 – Registration for Wall Street Goes Orange!** This is on a first come, first served basis starting at 8:30 a.m. Sophomore and junior students interested in a career in finance are brought to NYC to visit with Goldman Sachs, Citigroup, JP Morgan, Morgan Stanley, Chartis, and Ernst & Young. The trip is January 4-6. Students can also attend an informational meeting on Friday, Nov. 4 to learn more (Whitman Suite 110, 1:30 – 2:30). (Flyer Attached)
- **11/17 – CIGNA Information Session** – 12 p.m., 411 Whitman (Milton Room) – come learn more about CIGNA and their full-time Actuary positions.

### Job/Internship Postings

- **Department of Commerce Internships** – Extended Deadline Nov. 5<sup>th</sup>! (OrangeLink ID - 36800)
- **Vanguard – Acceleration into Financial Professional (AFP Program)** (OrangeLink ID - 36650)
- **Summer 2012 DC Internships** – Early Deadline Acceptance of Dec. 2<sup>nd</sup>! (OrangeLink ID – 36652)
- **GEICO – Emerging Leader Program** – Business Operations – Deadline of Dec. 31<sup>st</sup>! (OrangeLink ID – 36376)
- **First Investors – Financial Services Representative** – Deadline of Oct. 31<sup>st</sup>! (OrangeLink ID – 36047)
- **Federal Reserve Bank of Philadelphia** – Payment Cards Industry Specialist – Deadline of Nov. 18<sup>th</sup>! (OrangeLink ID – 36649)

**REMEMBER** – all of these opportunities can be found on OrangeLink! You can access OrangeLink through your MySlice account – under ‘Career Services.’ OrangeLink is an online database of job & internship opportunities employers have shared with us.

Don’t forget to connect with Career Services! Visit [careerservices.syr.edu](http://careerservices.syr.edu), follow us on Twitter @CareerSU, ‘like’ us on Facebook ‘Syracuse University Career Services’ and check out our blog ‘A Slice of Advice’ - <http://sucareerservices.wordpress.com/>.



### **New Undergraduate Director in Economics**

Hi, I’m Beth Ashby. I’m the new Undergraduate Director of Economics. Feel free to stop by my office if you have any questions about your Economics major. My office is located in the Economics Department, 110E Eggers Hall. I’m here to help!

Our previous director, Professor Mary Lovely, is now the Chair of the Undergraduate International Relations program. Over her five years as Undergraduate Director, Professor Lovely made many wonderful contributions to the Undergraduate Economics program. We are all very grateful for her service.



### **Spend Your Spring Break 2012 in Manhattan (while earning one credit hour) All Expenses Paid Winston Fisher Seminar Opportunity:**



In photo above, College of Arts and Sciences students pose at the New York Stock Exchange. They spent their spring break in Manhattan at the sixth annual Winston Fisher Seminar. Named for the philosophy major-turned-real estate partner/philanthropist, the seminar provided hands-on training in critical thinking, problem solving, and effective communication in a business setting. Winston Fisher ’96 is a member of SU’s Board of Trustees and the College of Arts and Sciences Board of Visitors.

Meet our new faculty . . . .



**Eugene Liu**  
**Part-time Assistant Professor of Economics**

I was born and raised in a southern city in Taiwan, where I believe, with personal bias perhaps, offers one of the best East Asian cuisines one can find. I came to the U.S. for undergraduate study in the state of Oregon and graduated from Eastern Oregon University in 2000 with a BA in Business Administration/Economics. I then left the West Coast for the East Coast to pursue graduate study in Economics on the Orange Hill. I received my Ph.D. in Economics from the Maxwell School in 2006. I taught economics for three years in Hamilton College as a visiting assistant professor and enjoyed the commute from Syracuse to Clinton, NY in those years, especially during the autumn seasons. I left Hamilton College to go back to Taiwan for mandatory service in the military. I served in the Taiwanese navy for a year. It was one of the most exciting (and most healthy, too) year of my life. After putting in my time for the country, I came back to Syracuse University to teach economics as an affiliated assistant professor.

This year I am teaching undergraduate-level introductory economics, intermediate macroeconomics, and economics of social issues. In my free time, I enjoy taking my family out for outdoor activities in nearby parks and scenery points, playing games with my two boys, and working around the house.



# HOLIDAY LUNCHEON



**TUESDAY, DECEMBER 13, 2011**

**11:30 - 1:30 p.m.**

**IN THE**

**PUBLIC EVENTS ROOM**

**220 Eggers Hall**

**ATTENTION ALL ECONOMICS MAJORS!** We want to see YOU at the Economics Department Holiday Luncheon. All majors are cordially invited to a buffet luncheon that provides a relaxing way to meet and chat with the Economics faculty, staff and each other. Come and have a nice lunch and enjoy a bit of holiday cheer before the crunch of studying for finals. We will be sending invitations to your local address in mid-November. Please RSVP to Maureen at [mmeastha@maxwell.syr.edu](mailto:mmeastha@maxwell.syr.edu) or call 443-3843.



# Syracuse University Economics Club



## Mission

The mission of the SU Economics Club is to provide undergraduate students interested in economics with a fun and exciting group forum with student-run activities. The Club offers membership to all undergraduate students, economics majors and non-majors alike. The Club's goals are to:

- Hold Speaker Series, which discuss current economic issues and possible solutions.
- Explore career opportunities and graduate work in economics and related fields.
- Participate in campus activities and community events.
- Organize networking opportunities for students.

## Meetings

Meetings will be held in the Department of Economics seminar room (112 Eggers Hall). Information will be posted on the Club's website (<http://student.maxwell.syr.edu/uec/>). Depending on member interest, possible events include, but are not limited to:

- Speakers Series: Discussions of economic issues, through Club speakers ranging from faculty to outside experts in the field.
- Peer advising sessions for upcoming classes and registration, as well as career and graduate school information sessions with SU Career Services.
- Panel discussions/debates on current economic and political issues with students and faculty.
- Student-run activities, including campus events, community service events, educational movies, special projects, barbecues, social gatherings, etc.

## Club Officers

President: Edward George ([ejgeorge@syr.edu](mailto:ejgeorge@syr.edu))  
Vice President: Aaron Calder ([apcalder@syr.edu](mailto:apcalder@syr.edu))  
Treasurer: Azzah Ahmed ([azahmed@syr.edu](mailto:azahmed@syr.edu))  
Secretary: Elizabeth Goody ([agoody@syr.edu](mailto:agoody@syr.edu))

## Faculty Advisors

Professor Jeffrey Weinstein ([jmwein04@maxwell.syr.edu](mailto:jmwein04@maxwell.syr.edu))  
Professor Perry Singleton ([psinglet@maxwell.syr.edu](mailto:psinglet@maxwell.syr.edu))

## Contact Information

Please email any officer or faculty advisor with comments or ideas.



*The Department of Economics*

*11th Annual*

**JoAnn Heffernan Heisen Award**

*For Outstanding Undergraduate Achievement in Economics*

The JoAnn Heffernan Heisen award is given annually to recognize the academic contributions of an outstanding graduating senior in Economics. The recipient's name will be engraved on a plaque in the Department office, the award will be included in commencement materials, and the recipient will receive a \$500 prize.

Graduating seniors are eligible if nominated by a member of the Economics faculty. Selection will be based on the nominating letter, academic performance in all courses counted toward the major, a writing sample, and, if relevant, participation in an economics research project (such as a class project, internship, honors thesis, or independent study). We will be sending a letter describing the award to all seniors during the Spring term.

The award honors not only the recipient, but also JoAnn Heffernan Heisen, who earned a B.A. in Economics from Syracuse University in 1972 and did graduate work at New York University. She served as Vice President and Chief Information Officer of Johnson & Johnson and as Chief Global Diversity Officer of The Vanguard Group. She serves as a director of the University Medical Center at Princeton and the Women's Research and Educational Institute. Ms. Heisen serves as a member of the Maxwell School Advisory Board and received the University's Distinguished Alumni Award in 1994.



*Congratulations to the 2011*



*JoAnn Heffernan Heisen Award Winner  
Melanie Zilora*

*Left to Right: Professor Mary Lovely, Melanie Zilora (ODE winner)  
and Professor Chris Rohlfs*

# OMICRON DELTA EPSILON

## *Newest Members!!*

At our Spring Induction Dinner last April we inducted 36 new members into Omicron Delta Epsilon. Congratulations!!!

Nasser Alagil	Peter DeJianne	Kirk Lim	Dean Spence
Justin Angelo	Joannie Diaz	Daniel Mangan	Teffera Girma Teffera
Stephen Barton	Colin Haggerty	Jeffrey Matthews	Elias Thompson
Jennifer Benner	Nathan Hopper	Meng Meng	Haider Toor
Alexander Brozdowski	Roers Janku	Onur Ozer	Lin Lin Wang
Corey Butterworth	Li Jin	Syed Rahman	Fan Wu
Alice Capen	Christopher Kelly	Matthew Salminen	Seokin Yun
Justin Cole	Emily Larson	Brian Schantz	Renyong Zhang
Ryan Daddi	Zachary Lax	Michelle Sollod	Leyla Ziad



*ODE Members with their Honors Society sashes, which distinguish them at graduation ceremonies.*

*Front Row: Alexander Brozdowski, Roers Janku, Matthew Salminen, Prof. Duke Kao, Jennifer Benner, Leyla Ziad, Emily Larson, Joannie Diaz, Fan Wu, Syed Rahman, Teffera Girma Teffera, Haider Toor*

*Row 2: Dean Spence, Zachary Lax, Stephen Barton, Peter DeJianne, Michelle Sollod, Alice Capen, Seokin Yun, Colin Haggerty, Renyong Zhang, Justin Angelo*

## *Qualifications*

Outstanding students in economics are invited to become lifetime members in the Omicron Delta Epsilon international honor society. The society exists to form a community of economists across countries. Membership is based on scholarly achievement and is recognized worldwide. Criteria for selection for the ODE Honor Society include:

- Declared Economics major;
- Junior or senior standing;
- Overall GPA of 3.00 or higher;
- Successful completion of ECN 301 (or 311) and 302;
- Successful completion of at least two upper division ECN courses (300 level or above), excluding ECN 301, 302, 311, 365, and 470;
- Economics GPA of 3.2 or higher (calculated from course work taken to date in intermediate theory courses and upper-division economics electives).

Note: The Economics Department reviews majors' files each fall and spring semester. Those students meeting the above criteria are invited to join ODE. Students who feel they meet the criteria may also contact the Department.

# Where are they now?



**Marko Markov, B.S., Economics Distinction, 2008, M.A. 2009**

Although I feel like I have been entrenched in work life for dozens of years now, it was only about three years ago (Spring 2008 to be exact) that I finished my undergrad at SU and was starting to begin working on my Master's degree at Maxwell. The financial crisis hadn't completely taken shape at that point and people were still chanting "Yes We Can" rather than.... well we'll just leave at that.

Hardly anyone would have thought at the time that Arab dictators around the Middle East would have fallen at the hands of their own people in a matter of years and that Steve Jobs was only months away from once again changing the way we lived with an invention that would later be known as the iPad. For all of you sports fans, nobody would have thought in 2008 that the Texas Rangers would go to back-to-back World Series.

I bring up all of these events not because I'm trying to provide everyone with a recent history lesson. I bring up these events because if there's one main takeaway I want all of the students reading this to have, it is that you realize very quickly - after you've taken your last exam and had your last flip night (as a student anyway) - that the world moves at an incredibly fast speed and things change quickly. One day you're a student, the next day you're unemployed. One day you're living in Syracuse, the next day you're in Washington, D.C. One day you're in Washington, D.C., the next day you've been offered a job in New York City and you have one week to move and start your job there.

That was my story at least. I finished my graduate degree at Maxwell in December 2009 while taking my last fall semester of courses in Washington, D.C. and hoping that an internship at the Commerce Department would land me a job at the Commerce Department. Unfortunately, I was not able to get a job after my internship and I found myself in January 2010 with a Master's degree, but without a job. I spent most of my day applying for jobs in D.C., but also some in New York City. I went on interview after interview for jobs that fit exactly what I wanted to do with my career and jobs that I thought I was truly qualified for, only to continuously come up short. Realizing that whatever money I was able to save was rapidly depleting and my parents were starting to get a little annoyed about having to help with my rent, I took up a paid-internship at political consulting firm to help while I looked for a "real job."

It was during my internship that I used an unexpected contact to help me get an interview at PwC. For those of you who are not Accounting majors, PwC is one of the "Big Four" global accounting firms. At the time I really didn't think there would be any chance that I would get a job at PwC. For one, I thought PwC was full of Accountants. I was not an Accounting major and barely knew very basic accounting principles. But when you are trying to find a job, you give your resume to anyone willing to help.

Little did I know at the time that PwC had a group that specialized in something called Transfer Pricing, a field that analyzes cross-border intercompany transactions to ensure that these controlled transactions occur at arm's length (i.e., market price). As an economics student, I had never heard of Transfer Pricing before interviewing at PwC. I eventually came to learn - while I researched for the

position - that more than 60% of world trade takes place WITHIN multinational enterprises. In other words, Transfer Pricing had a large amount to do with international trade, a field in which I was very interested. Next thing I know, I'm being offered a position in New York City and being told that I have one week to move from Washington, D.C., find a place to live in New York City, and start my new position - all on top of the fact that I had to convince my girlfriend (who I was living with) to move from D.C, where she had a job, to New York City, where she did not have a job.

In the end, everything worked out (I share an apartment with the same girlfriend in Manhattan) and I have a job with a great company that I enjoy. I finished my first year at PwC a couple of months ago and, as I mentioned before, time has flown by since being a student at SU. There have been a lot of ups and some downs, and if you had given me 1,000 guesses while I was at SU on what I'd be doing in 2011, I would never have guessed that I would be working at an Accounting firm in a field of economics I had never heard of until I was told about an interview opportunity.

Finally, I should add to something that I mentioned before... If there's something I hope you all take away from my story it's not only that the world moves at an incredibly fast speed and things change quickly (and for most of you they will). I want you to understand that unbending persistence, a dedication to fight complacency at each turn, and preparation goes a long way in this world. At no point during the last couple of years of going on interview after interview, taking a paid internship when I thought I deserved a job, and having to move to a new city on very short notice did I let persistence waver or complacency to set in.



## *Recent Economics Club BBQ*



From left to right: Prof. Singleton, Aaron Calder, Prof. Weinstein, Edward George and Azzah Ahmed

The first Economics Club event was a BBQ held in September. Club officers were elected and ideas for future Club meetings were discussed. Anyone interested in the Econ Club can find more information on the Club's web site <http://student.maxwell.syr.edu/uec/> or by contacting one of the Club officers.



### ***2011 Economics Distinction Graduates***

As part of the Economics Distinction Program, six seniors presented their undergraduate thesis research during a special seminar. Students benefitted from comments provided by SU faculty and other Economics students. Pictured here after the presentations are (left to right) Renyong Zhang, Alex Brozdowski, Leyla Ziad, Emily Larson, Melanie Zilora, Mengchu Ye and Prof. Chris Rohlfs.

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### ***2012 Distinction Students***

*by Prof. Chris Rohlfs*

The Economics Distinction Program is going great this year, and we have a number of very interesting projects in the works. Students are looking into policy-relevant issues in China, Russia, Brazil, and the Middle East. **Qiu Jin** is studying the ways in which the increase in the ratio of boys to girls in China -- brought on in large part by fertility restrictions such as the One-Child Policy and earlier publicity campaigns -- affected the marriage market and the age difference between Chinese men and women getting married. **Steven Barton** is measuring the effects of an anti-trafficking law passed by Russia in 2002 on the number of Russian women in the United States who appear to be victims of human trafficking. **Oriana Fuentes** is studying cases in which large foreign firms open offices in Brazil, and she hopes to measure the degree to which this Foreign Direct Investment increased Brazil's tax base and financial solvency. **Chuanyi Tang** is examining the effects of recent unrest in Libya and the Middle East on the prices of the types of oil sold in the Middle East and on the prices of substitutes like natural gas and oil sold elsewhere.

On the domestic front, we have students studying financial regulation, education, the housing market, and national security policy. **Ryan Daddi** is examining the effects of the 1999 repeal of the Glass-Steagall financial regulations on the risk-taking by commercial banks and the emergence of particularly risky financial assets. **Bonnie Kong** is using a regression discontinuity design to measure the long-term effects of being admitted to one of New York City's prestigious "special" public high schools on high school performance and college attendance. **Yuk Ki Chau** is looking into the models used by Moody's and other financial firms to predict how housing prices will change over the next year. He will be evaluating the extent to which these models are accurate and ways in which they can be improved with the use of additional data. **Forrest Ball** is analyzing data on document classification and leaks of classified documents to understand the ways in which document classification varies across government agencies and has varied across presidencies and how differences in classification policy affect the likelihood of leaks or classification errors.

## ECONOMICS COURSE OFFERINGS FOR SPRING 2012

COURSES	Spring 2012
ECN 203 Economic Ideas & Issues	X
ECN 203 Economic Ideas & Issues - Honors	X
ECN 301 Intermediate Microeconomics	X
ECN 302 Intermediate Macroeconomics	X
ECN 304 Economics of Social Issues	X
ECN 310 Economics in History: Rosie the Riveter- <i>Honors</i>	X
ECN 311 Intermediate Mathematical Microeconomics	X
ECN 365 The World Economy	X
ECN 410 Introduction to Statistics and Econometrics	X
ECN 410 Modern Economic Development	X
ECN 421 Game Theory & Economic Strategy	X
ECN 431 Public Economics	X
ECN 437 Environmental & Resource Economics	X
ECN 451 Labor Economics	X
ECN 465 International Trade Theory & Policy	X
ECN 481 Intro Money and Banking	X
ECN 496 Undergrad Honors Thesis Seminar II	X
ECN 505 Mathematical Economics	X
ECN 510 Financial Econometrics	X
ECN 510 Program Evaluation	X
ECN 521 Economic Statistics	X
ECN 522 Econometric Methods	X



### Are you aiming for a BS, as opposed to a BA, in Economics?

Then make plans to fit the following courses  
into your plan of study for the BS  
ECN 311 (instead of 301), 505, 521, 522; MAT 295, 296.

See <http://www1.maxwell.syr.edu/econ.aspx> for more info on the BA vs BS

# Extra Office Hours

## Major Advisors – Fall 2011

To become an economics major or to discuss your program of study, see the chart below.  
*Look for the **initial** of your **last name** and the corresponding professor's office hours and room location*

Your Last Initial	Advisor	Room No./Phone Email Address	Office Hours
A - B	Piyusha Mutreja	119 Eggers -- 8440 pmutreja@maxwell.syr.edu	T TH 10:00-11:00 <u>Extra Office Hours:</u> W 11/2 <span style="float: right;">10:00-12:00</span>
C - G	Peter Wilcoxon	426 Eggers -- 0268 wilcoxon@maxwell.syr.edu	T TH 1:30 – 3:00 <u>Extra Office Hours:</u> M 10/24, 10/31, 11/7 <span style="float: right;">1:30-3:00</span> F 10/27, 11/4 <span style="float: right;">12:00-1:30</span>
H – J	Christopher Rohlfs	426 Eggers -- 5455 carohlfs@maxwell.syr.edu	W 2:00-5:00 <u>Extra Office Hours:</u> Th 11/3, 11/10 <span style="float: right;">2:00-5:00</span>
K - L	Jeffrey Kubik	426 Eggers -- 9063 jdkubik@maxwell.syr.edu	T 9:30 – 10:50 W 2:00-3:30 <u>Extra Office Hours:</u> M 10/31, 11/7 <span style="float: right;">1:00-2:30</span> Th 11/3 <span style="float: right;">9:30-10:45</span> Th 11/10 <span style="float: right;">1:30-3:00</span>
M - O	Jeffrey Weinstein	426 Eggers -- 9046 jmwein04@maxwell.syr.edu	M W 10:00-11:00 <u>Extra Office Hours:</u> T 11/1 <span style="float: right;">10:00-11:30</span> T 11/8 <span style="float: right;">1:30-3:00</span>
P - S	Gary Engelhardt	426 Eggers -- 3114 gvengelh@maxwell.syr.edu	F 9:30-10:30 <u>Extra Office Hours:</u> M-Th, 11/7, 11/8, 11/9, 11/10 <span style="float: right;">2:30-4:00</span>
T – Z	Jerry Kelly	312 Maxwell -- 2345 jskelly@syr.edu	M 2:00-4:00 W 2:00-3:00 <u>Extra Office Hours:</u> W 11/2, 11/9 <span style="float: right;">12:00-5:00</span>
<b>Undergraduate Director</b>	Elizabeth Ashby	110E Eggers -- 1354 eakerste@maxwell.syr.edu	T TH 9:00-10:30 <u>Extra Office Hours:</u> M 10/31 <span style="float: right;">9:30-12:00</span>

**Appointments can be made to see these advisors outside of their regularly scheduled office hours.**

# ***SPRING 2012 UNDERGRADUATE COURSE DESCRIPTIONS***

(All courses are 3 credits)

## ***ECN 203, Economic Ideas & Issues***

Foundation of modern Western economic thought. The model economists have built on this foundation as applied to current issues facing individuals and society.

### ***Open to all***

ECN 203, Sec. 001, Ref. No. 33859, Prof. Evensky, MWF, 9:30-10:25

ECN 203, Sec. 002, Ref. No. 34215, Prof. Evensky, MWF, 10:35-11:30

ECN 203, Sec. 003, Ref. No. 59928, Prof. Ashby, TTH, 9:30-10:50

ECN 203, Sec. 015, Ref. No. 37688, Prof. Liu, MW, 3:45-5:05

ECN 203, Sec. 016, Ref. No. 60425, Prof. Liu, MWF, 10:35-11:30

### ***Freshmen only register for the associated lab and the section will auto enroll***

ECN 203, Sec. 004, Ref. No. 34217, Prof. Ashby, TTH, 12:30-1:50 (Freshmen - Lab required)

ECN 203, Sec. 005, Ref. No. 34219, TH, 5:00-5:55 (Lab)

ECN 203, Sec. 006, Ref. No. 34221, T, 5:00-5:55 (Lab)

ECN 203, Sec. 007, Ref. No. 34833, W, 5:15-6:05 (Lab)

ECN 203, Sec. 008, Ref. No. 34839, Prof. Ashby, TTH, 11:00-12:20 (Freshmen - Lab required)

ECN 203, Sec. 009, Ref. No. 34845, T, 5:00-5:55 (Lab)

ECN 203, Sec. 010, Ref. No. 34223, W, 5:15-6:05 (Lab)

ECN 203, Sec. 011, Ref. No. 34225, TH, 5:00-5:55(Lab)

### ***Sophomores, Juniors, and Seniors only register for sections 012 or 013***

ECN 203, Sec. 012, Ref. No. 34227, Prof. Ashby, TTH, 12:30-1:50 (Sophomores, Juniors, Seniors)

ECN 203, Sec. 013, Ref. No. 34229, Prof. Ashby, TTH, 11:00-12:20 (Sophomores, Juniors, Seniors)

### ***Honors Only***

ECN 203, Sec. 014, Ref. 34231, Prof. Dutkowsky, MW, 12:45-2:05

## ***ECN 301, Intermediate Microeconomics***

Concepts and tools for the analysis of the behavior of consumers and firms, consumption decisions, market structures, and general equilibrium. Pricing, production, purchasing, and employment policies. Credit is given for either ECN 301 or ECN 311. Prereq: ECN 203 or equivalent; quantitative skills requirement of the liberal arts core recommended.

ECN 301, Sec. 001, Ref. No. 32145, Prof. O'Connor, TTH, 11:00-12:20

ECN 301, Sec. 002, Ref. No. 34869, Prof. O'Connor, TTH, 12:30-1:50

ECN 301, Sec. 004, Ref. No. 34875, Prof. O'Connor, TTH, 9:30-10:50

### ***ECN 302, Intermediate Macroeconomics***

National product and income concepts, measurements and relationships; interrelationships of the major segments of the national economy; forces affecting the general level of economic activity.

Prereq: ECN 203 or equivalent; quantitative skills requirement of the liberal arts core recommended.

ECN 302, Sec. 001, Ref. No. 32147, Prof. Ondrich, TTH, 9:30-10:50

ECN 302, Sec. 002, Ref. No. 34881, Prof. Ondrich, TTH, 12:30-1:50

ECN 302, Sec. 003, Ref. No. 32149, Prof. Richardson, MWF, 9:30-10:20

### ***ECN 304, Economics of Social Issues***

***Please note: this was previously an ECN 310 special topics numbered class. Credit only given one time for either ECN 310 Social Issues or ECN 304 Social Issues***

Application of the economic tool kit developed in introductory economics classes to current issues facing society. Topics include but are not limited to: market failure (the environment, drugs); price control issues (farm policy, rent control, minimum wage); health issues (health care, medicare, medicaid, prescription drugs); and other social issues (poverty, discrimination, social security. Prereq: ECN 203.

ECN 304, Sec. 001, Ref. No. 59929, Prof. Liu, MW, 12:45-2:05

### ***ECN 310, Special Topics in Economics***

ECN 310, Sec. 001, Economics in History: Understanding Rosie the Riveter (**Honors Only**), Ref. No. 34887, Prof. Evensky, MW, 3:45-5:05

#### **The objectives of this course are:**

- To understand two classic stories about values and choices: An economic story represented by Gary Becker's *Economic Approach to Human Behavior* and a social story represented by Berger and Luckmann's *The Social Construction Reality*.
- To thoughtfully address the following question: Do we learn to value/choose from our social context (are values/choices socially constructed?), do we determine what we value/choose based on utility maximization (are values/choices an economic optimization process?), or is value/choice determined by some combination of these?
- To further develop your ability to research a topic and present your position in a persuasive paper by: Efficiently finding useful sources, taking effective and efficient notes, using the information you accumulate to imagine and develop your own representation of an answer to the question we are addressing, and developing a logical presentation of your representation.
- To write a high quality research paper on values/choices using the values/choices of those women represented by the image of Rosie the Riveter as your empirical base: What motivated these women to move into and then out of the traditionally male sectors of the labor market over the course of the World War II years?

### ***ECN 311, Intermediate Mathematical Microeconomics***

This course covers the same materials as covered in ECN 301, but the presentation is more mathematical. Credit is not given for both ECN 301 and 311. Prereq: ECN 101 or 203 or 109 (Honors) and MAT 284 or 285 or 295; or permission of instructor.

ECN 311, Sec. 001, Ref. 34893, Prof. Iantchev, MW, 2:15-3:35

***ECN 365, The World Economy***

Non-technical introduction to analysis of international economic issues. Protectionism, the multi-national firm, the debt crisis, international macroeconomic policy coordination, and European integration. This course may not be used to fulfill the upper division elective requirement for the economics major. Prereq: ECN 101, 102 or 203 or ECN 109.

ECN 365, Sec. 001, Ref. No. 31879, Prof. Richardson, MWF, 10:35-11:30

***ECN 410, Topics in Economic Applications***

ECN 410, Sec. 004, Introduction to Statistics and Econometrics, Ref. No. 47828, Prof. Singleton, TTH, 2:00-3:20

Elementary theory of probability and statistical inference for economics. Estimation of parameters in regression models for economic data. This course is not a substitute for ECN 521 and 522. Quantitative skill requirements of the liberal arts core and ECN 203 are required.

ECN 410, Sec. 005, Modern Economic Development, Ref. No. 49908, Prof. Mutreja/Paz, TTH, 11:00-12:20

This course is an introduction to economic development with an emphasis on economic growth. The first part of the course addresses the meaning of economic development and its measurement across countries. The second part addresses the theory of economic growth. In this part, the focus is on empirical observations on differences between developed and developing countries, in particular the cross-country income differences. These empirical facts are studied within the framework of the theory of economic growth. Prereq: ECN 301 and ECN 302. Knowledge of algebra and elementary calculus is extremely helpful throughout the course.

***ECN 421, Game Theory & Economic Strategy***

***Please note: this was previously an ECN 410 special topics numbered class. Credit only given one time for either ECN 410 Game Theory & Economic Strategy or ECN 421 Game Theory & Economic Strategy***

Many economic problems involve the behavior of individual economic agents (e.g., utility maximization and profit maximization). However, most agents do not act in isolation; the choices made by one agent typically have an effect on the decisions and outcomes of others. Game theory is the analysis of such strategic settings. This course will teach concepts that are useful in predicting how agents behave in strategic situations. The focus of the course will be on the applications of these tools to examples in economics and other areas. Prereq: MAT 284 or MAT 285 or MAT 295 and ECN 301 or ECN 311.

ECN 421, Sec. 001, Ref. No. 59930, Prof. Weinstein, TTH, 12:30-1:50

***ECN 431, Public Economics***

Theory of the public sector. Government expenditures, revenue, and debt. Intergovernmental fiscal relations. Government contributions to stabilization and growth. Interaction of public and private sectors. Prereq: ECN 301 or 311.

ECN 431, Sec. 001, Ref. No. 36563, Prof. Singleton, TTH, 9:30-10:50

ECN 431, Sec. 002, Ref. No. 59936, Prof. Rohlfs, MW, 8:00-9:20

***ECN 437, Environmental & Resource Economics***

***Please note: this was previously an ECN 410 special topics numbered class. Credit only given one time for either ECN 410 Environmental & Resource Economics or ECN 437 Environmental & Resource Economics***

Economic theory of pollution control; pollution control instruments including taxes, permits, direct regulation, and negotiation; environmental quality and international trade; the economics of global climate change; pollution control policy in practice; optimal use of exhaustible and renewable resources including fuels, minerals, fisheries, forests and water; resource scarcity and economic growth; valuation of non-marketed environmental amenities.

ECN 437, Sec. 001, Environmental & Resource Economics, Ref. No. 59931, Prof. Wilcoxon, MW, 8:00-9:20

***ECN 451, Labor Economics***

Contemporary theories and issues of public policy concerning labor supply and demand, wage determination, disincentive effects of public transfer payments (e.g. welfare) unemployment, human capital, and unions. Prereq: ECN 301 or 311.

ECN 451, Sec. 001, Ref. No. 37700, Prof. Kniesner, MW, 12:45-2:05

***ECN 465, International Trade Theory & Policy***

Economic causes and consequences of international trade. Models of trade, gains from trade, tariffs and other controls on trade, and international institutions guiding the trading systems. Prereq: ECN 301 or 311.

ECN 465, Sec. 001, Ref. No., 59939, Prof. Mitra, TTH, 2:00-3:20

***ECN 481, Introduction to Money and Banking***

Financial instruments and structure: commercial banking organization, operation and control of the banking system. Federal Reserve System. Monetary policy and economic stability. Prereq: ECN 302.

ECN 481, Sec. 001, Ref. No. 34151, Prof. Dutkowsky, MW, 2:15-3:35

***ECN 496, Undergraduate Thesis Seminar II***

This seminar is open only to Economics Distinction students. In the fall semester, its goal is to orient students to professional economics research and to guide them as they define and begin their thesis projects. In the spring semester, thesis writers present their ongoing research, constructively engage the work of other honors students, and work in close cooperation with a faculty mentor to complete their research. Prereq: Permission of instructor.

ECN 496, Sec. 001, Ref. No. 37752, Prof. Rohlfs, W, 5:15-8:00

***ECN 505, Mathematical Economics***

Introduction to use of basic mathematical techniques in economic analysis. Prereq: MAT 284 or 286 or 296 and ECN 301 or 311.

ECN 505, Sec. 001, Ref. No. 33969, Prof. Gensemer, TTH, 11:00-12:20

***ECN 510, Special Topics***

ECN 510, Sec. 001, Financial Econometrics, Ref. No. 49902, Prof. Kao, TTH, 2:00-3:20

The aim is to introduce the students to the econometric analysis of financial data, with a particular interest in the application of asset pricing models to risk control. The analysis of real financial data will be an essential component of the course. Prereq: ECN 521 required.

ECN 510, Sec. 002, Program Evaluation, Ref. No. 60063, Prof. Engelhardt, TTH, 11:00-12:20

This course introduces students to the economic and statistical methods used in program evaluation and field experiments, important tools in empirical policy analysis in health, development, labor, urban, and public economics. The course will begin with the analysis of randomized controlled trials, the gold standard in evaluation. These experiments randomly assign treatment status across subjects to generate treatment and control groups that form the basis for the impact analysis. Then the course will move on to consider applications and methods appropriate for quasi- and natural experiments, i.e., analysis of impacts for programs or policies that are not implemented with random assignment, but nonetheless generate well-defined treatment and control groups. There will be emphasis on the application of methods to a variety of policies and field experiments drawn from many areas of economics and public policy. Prereq: ECN 521 or the equivalent, or the permission of the instructor.

***ECN 521, Economic Statistics***

Statistical methods applied to economics. Conventional descriptive statistics, conceptual and measurement problems peculiar to economics. Analytical statistics, including time-series analysis, elementary theory of probability and statistical inference, correlation and regression analysis. Nonparametric methods. This course is not suitable for students who have taken six credits of statistics to fulfill their quantitative skills requirement. Prereq: Completion of liberal arts quantitative skills.

ECN 521, Sec. 001, Ref. No. 33971, Prof. Gensemer, TTH, 9:30-10:50

***ECN 522, Econometric Methods***

Statistical procedures. Problems of estimating parameters in regression models of economic behavior. Prereq: ECN 521 or equivalent *and* ECN 301 or 311; or permission of instructor.

ECN 522, Sec. 001, Ref. No. 37766, Prof. Engelhardt, TTH, 12:30-1:50

ECN 522, Sec. 002, Ref. No. 60426, Prof. Horrace, MW, 2:15-3:35

## DEPARTMENT OF ECONOMICS FACULTY

Professor	Office Location	Office Phone	E-mail Address @maxwell.syr.edu
Ashby, E.	110E Eggers	443-1354	eakerste
Baltagi, B.	426 Eggers	443-1630	bbaltagi
Brown, S.	323 Eggers	443-7097	ssbrown
Dutkowsky, D.	304 Maxwell	443-1918	dondutk
Engelhardt, G.	426 Eggers	443-4598	gvengelh
Evensky, J.	316B Maxwell	443-5863	jevensky
Gensemer, S.	311 Maxwell	443-2294	gensemer
Horrace, W.	426 Eggers	443-9061	whorrace
Iantchev, E.	110D Eggers	443-4079	iantchev
Kao, D.	110/426 Eggers	443-3233	cdkao
Kelly, J.	312 Maxwell	443-2345	jskelly@syr.edu
Kniesner, T.	426 Eggers	443-3612	tkniesne
Kubik, J.	426 Eggers	443-9063	jdkubik
Laing, D.	110F Eggers	443-3746	dlaing
Liu, E.	411A Maxwell	443-9311	cliu09
Lovely, M.	225 Eggers	443-9048	melovely
Mitra, D.	133 Eggers	443-6143	dmitra
Mutreja, P.	119 Eggers	443-8440	pmutreja
O'Connor, I.	411A Maxwell	443-9311	iwoconno
Ondrich, J.	426 Eggers	443-9052	jondrich
Paz, L.	129 Eggers	443-5874	lspaz
Richardson, D.	347 Eggers	443-4339	jdrichar
Rohlf, C.	426 Eggers	443-5455	carohlf
Rosenthal, S.	426 Eggers	443-3809	ssrosent
Singleton, P.	426 Eggers	443-3690	psinglet
Tussing, D.	230 Euclid, Rm. 201	443-2642	tussing
Wasylenko, M.	200 Eggers	443-9500	mjwasyle
Weinstein, J.	426 Eggers	443-9046	jmwein04
Wilcoxon, P.	434 Eggers	443-0268	wilcoxon
Yinger, J.	426 Eggers	443-9062	jiyinger

### DEPARTMENT OF ECONOMICS STAFF

Eastham, Maureen	110 Eggers	443-3843	mmeastha
Lewis, Sue	110 Eggers	443-5763	swlewis
Sauta, Laura	110 Eggers	443-2414	llsauta
Stach, Patricia	110 Eggers	443-3612	pbstach

# SENIOR CHECK LIST

## Seniors in The College of Arts and Sciences . . .

*(other seniors – please check with your respective college recorders)*

- Senior Check** ..... Check with your college Recorder to see that your major(s) or minor(s) are officially declared and correctly noted on your record. If you are no longer pursuing a listed major or minor, please make sure that it is deleted from your record.
- Major Requirements** ..... Prior to making your Senior Check appointment, we strongly encourage you to check with your major advisor(s) to insure that you are on track for graduation within your major(s). During your Senior Check, the Student Records Office will determine remaining core requirements, overall credits and general University requirements. *The Records office will not confirm the completion of your major until the degree certification process which occurs at the end of your college career.*
- Program(s) of Study** ..... Check with your college Recorder/Academic Advisor to see that your major(s) and or minor(s) requirements have been fulfilled. If you are no longer pursuing a listed major or minor, please make sure that it is deleted from your record.
- B.S. Petitions** ..... If you plan on receiving a B.S. degree in Economics, **The College of Arts & Sciences** requires that you complete the Petition for B.S. form. This form can be found at the Economics Department website: <http://www.maxwell.syr.edu/econ.aspx?id=77309414772> or the College of Arts and Science website: [http://thecollege.syr.edu/students/undergraduate/advising\\_academic\\_support/academic\\_forms.html](http://thecollege.syr.edu/students/undergraduate/advising_academic_support/academic_forms.html). Economic students should bring it to the Assistant to the Chair for completion and then to 329 Hall of Languages.

**Transfer Credits .....** Check with your College Recorder/Academic Advisor to make sure that the official transcripts of all credit you intend to have included toward your degree have been received and evaluated.

**Incompletes .....** All coursework must be completed and handed in prior to graduation dates:  
December 2011 grads – work due by December 15<sup>th</sup>  
May 2012 grads – work due by May 9<sup>th</sup>  
August 2012 grads – work due by August 10<sup>th</sup>  
Work completed after the above dates automatically changes your graduation date. Make sure your professors agree to the latest date of completion.

**Diplomas.....** Diplomas are mailed to the address entered on the Diploma Request link in MySlice. When an undergraduate student attains Junior standing (54 credits or more), the File Diploma Request link becomes available under Student Services in MySlice. Students must use this link to specify the term in which they intend to graduate and to provide information for their diploma. If your information is not complete, you will not receive commencement mailings with event calendars and dinner dance reservation forms, most importantly, you will not receive your diploma! Students must also contact their home school or college to review all graduation requirements

**Local Address.....** Senior mailings are sent to the local address as it appears in MySlice. Make sure that it is correct and current.



# Reminder!!!

**Don't forget to RSVP for the  
Economics Holiday Luncheon!  
Invitations will arrive by mail  
in mid-November.**