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# ECONOMICS NEWSLETTER

**April, 2011**                      **Syracuse University**                      **Spring Issue**

## Economists Get Entrepreneurial!

This spring, Jeff Evans, who graduated in 2006 with a B.A. in Economics, with Distinction, took the company he co-founded, MindSnacks, to Silicon Valley in search of investing “angels.” MindSnacks ([www.mindsnacks.com](http://www.mindsnacks.com)) creates apps for Apple devices that making learning fun. Their first products are multi-level foreign language games that develop vocabulary, reading and speaking skills within a fast-paced environment. With an unexpectedly successful initial fundraising round of \$1.2 million, the company is set to introduce new products as well as improve the design of their existing games. Currently, the company offers apps for learning Spanish and French, with a Mandarin version and test Prep games in the works. Jeff, who previously worked in finance, has a longstanding interest in improving education. For a profile of Jeff’s life after SU, see his profile in our Spring 2010 newsletter, <http://www.maxwell.syr.edu/econ.aspx?id=860>.

Economics professors are also showing the entrepreneurial spirit. Professor Stuart Rosenthal's recent work on entrepreneurship provides evidence that male- and female-owned businesses tend to be spatially segregated within metropolitan areas, and then considers possible mechanisms that contribute to such patterns. He is currently considering the extent to which cross-border differences in state tax policy affect the state in which entrepreneurs locate their companies, and also the extent to which small business owners draw on home equity and mortgage debt to finance their business activity. Professor Mary Lovely was recently named a Kauffman Professor of Entrepreneurship and Innovation. She works with other SU faculty and staff interested in moving entrepreneurship study and practice forward in the classroom and in the community.

Economics students can take advantage of entrepreneurship courses throughout the University. An important resource for our majors is the entrepreneurship minor in Whitman, which is right for students looking for a more academic approach to entrepreneurship. For those looking for community involvement and service, the University has ongoing initiatives on the Near West Side, the Connective Corridor, the South Side Innovation Center, the South Side Initiative, the JP Morgan Chase Partnership, the Burton Blatt Institute, and others, all of which have opportunities for students interested in community service.

The primary resource for students that own or want to start a venture is the Raymond von Dran Innovation and Disruptive Entrepreneurship Accelerator (IDEA's); <http://accelerate.syr.edu>. The Accelerator includes courses, a minor, an entrepreneur in residence, space at the Tech Garden called the Student Sandbox, and funding from the RvD IDEA's Awards. Students can participate in any these activities based on their interests and needs. More information on the Tech Garden can be found at <http://thetechgarden.com>. An overall view of entrepreneurship in Central New York can be found at <http://entrepreneurship.syr.edu>.

## *Congratulations Graduating Seniors!*



**Maxwell Dean's Reception  
for graduating  
Economics students, families, and friends**

**Saturday, May 14, 2011**

**Immediately following the Convocation at the Dome  
Second Floor, Eggers Commons  
(right beside the Dean's office)**

### **Online Academic Forms**

Students, staff and faculty may access the academic forms from the Registrar's Office website. Students are responsible for printing, completing and obtaining the required signatures in accordance with associated deadlines. Academic forms are available online at <http://registrar.syr.edu/forms/index.html>.

## *What's Going On...*

Every year, the Economics Department offers many ways for students to meet other Economics majors, Econ faculty, and even alums. Here are a few upcoming events that you may want to put on your calendar.

- **Distinction Student Presentations:** Six graduating seniors are busy preparing their Distinction projects for presentation on **April 29**. Consider dropping by 112 Eggers Hall between **1:00-4:00 p.m.** to see one presentation or stay for all of them. Focusing on the Economics of Education, **Emily Larson** is measuring the effects of Hurricane Katrina on students' academic performance in New Orleans, and she is paying particular attention to correcting for the effects of "selection bias" due to students missing the tests or switching schools or districts. **Leyla Ziad** is working on a topical question in Urban Economics, studying the extent to which the construction of Wal-Mart's affects local areas' employment, unionization, and health care coverage of workers. **Melanie Zilora** is taking a slightly different approach to understanding health care, by studying the worldwide swine flu epidemic and the extent to which policies to combat the swine flu -- such as vaccines and travel restrictions -- reduced the extent of the epidemic. We have a few projects examining different aspects of international trade this year. **Mengchu Ye** is examining impacts on domestic industry in the case of China, and in particular, how labor regulations and joining the World Trade Organization affect firms' ability to earn profits. **Renyong Zhang** is studying how international trade agreements such as NAFTA and ASEAN affect trade flows of different types of goods between member-member pairs of countries and the extent to which they increase or decrease trade between member countries and those not part of the agreements. **Alex Brozdowski** is examining the effects of trade openness on economic stability by estimating the degree to which trade openness limits or exacerbates the impact of banking crises on a country's Gross Domestic Product.
- **Omicron Delta Epsilon Dinner:** If you have been invited to join ODE or were inducted last year, please join us for a dinner on **Wednesday, May 4th** honoring members of this international honor society. See inside for more information on this year's guest speaker.

**Applications now being accepted for the:**

**JOANN HEFFERNAN HEISEN AWARD**  
**For Outstanding Undergraduate Achievement in Economics**  
**Application Deadline: Wednesday, April 6, 2011**

**For more information, contact 443-3843**

## *Irina Livshits will speak at ODE Induction Dinner on May 4th*



Irina Livshits joined The Bureau of Public Finance in the Office of NYC Comptroller in December 2006. She participates in planning and approval of bond financing deals for the City of New York and works closely with bond counsel, financial advisors, and investment banks on bond structures to ensure the successful and orderly issuance of debt to the public. Irina started her career as an Economist in the Bureau of Fiscal and Budget Studies in the Comptroller's office in April 2003. As part of her job, she monitored NYC's economy and finances. Previously, Irina also held internship positions in Dow Jones, Merrill Lynch, JCPenney and School for Leadership and Public Service. Irina was born in Saint Petersburg, Russia and immigrated to the U.S. at the age of 15. She received her BA degree in Economics and English, summa cum laude and Phi Beta Kappa from Syracuse University in 2002 and the MPA degree in Public Finance from NYU Robert Wagner School of Public Service in 2008. Currently Irina resides in Brooklyn, New York with her husband and two sons. During her spare time she enjoys reading, traveling and exploring NYC with her family and friends.

### **CONGRATULATIONS**

to

**Joseph Galea, Teffera Girma and  
Nicole Loring**

on being selected as  
2010-2011 Remembrance  
Scholars



# Syracuse University Economics Club



## Mission

The mission of the SU Economics Club is to provide undergraduate students interested in economics with a fun and exciting group forum with student-run activities. The Club offers membership to all undergraduate students, economics majors and non-majors alike. The Club's goals are to:

- Discuss economic issues and ideas.
- Explore career opportunities and graduate work in economics or related fields.
- Participate in campus activities and community events.
- Organize networking opportunities for students.

## Meetings

Meetings will be held in the Department of Economics seminar room (112 Eggers Hall). Information will be posted on the Club's website (<http://student.maxwell.syr.edu/uec/>). Depending on member interest, possible events include, but are not limited to:

- General discussions of economic issues, through Club speakers ranging from faculty to outside experts in the field.
- Peer advising sessions for upcoming classes and registration, as well as career and graduate school information sessions with SU Career Services.
- Panel discussions/debates on current economic and political issues with students and faculty.
- Career building, where local companies and firms present internship and job opportunities.
- Student-run activities, including campus events, community service events, field trips, competitions, special projects, barbecues, social gatherings, etc.

## Officers

President: Matthew Salminen ([mrsalmin@syr.edu](mailto:mrsalmin@syr.edu))  
Vice President: Darryl Mayhand ([djmayhan@syr.edu](mailto:djmayhan@syr.edu))  
Treasurer: Cameron Braxton-Bush ([ctbraxto@syr.edu](mailto:ctbraxto@syr.edu))  
Secretary: Stephanie Tisdale ([sltisdal@syr.edu](mailto:sltisdal@syr.edu))  
Executive Officer: Todd Cottrell ([tcottrel@syr.edu](mailto:tcottrel@syr.edu))  
Webmaster: Yuming Huang ([yhuang36@syr.edu](mailto:yhuang36@syr.edu))

## Faculty Advisors

Professor Jeffrey Weinstein ([jmwein04@maxwell.syr.edu](mailto:jmwein04@maxwell.syr.edu))  
Professor Christopher Rohlf ([carohlf@maxwell.syr.edu](mailto:carohlf@maxwell.syr.edu))

## Contact Information

Please email any officer or faculty advisor with comments or ideas.

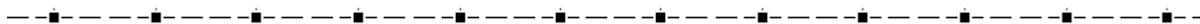
# OMICRON DELTA EPSILON

## OMICRON DELTA EPSILON International Economics Honor Society

Outstanding students in economics are invited to become lifetime members in the Omicron Delta Epsilon international honor society (ODE). The society exists to form a community of economists across countries. Membership is based on scholarly achievement and is recognized worldwide. Criteria for selection for the ODE Honor Society are:

- Junior or senior standing;
- Overall GPA of 3.00 or higher;
- Successful completion of ECN 301 (or 311) and 302;
- Successful completion of at least two upper division ECN courses (300 level or above), excluding ECN 301, 302, 311, 365, and 470;
- Economics GPA of 3.2 or higher (calculated from course work taken to date in intermediate theory courses and upper-division economics electives).

If you qualify and you have not received an invitation to join this society from us, please contact Maureen Eastham in the department office 110 Eggers or at [mmeastha@maxwell.syr.edu](mailto:mmeastha@maxwell.syr.edu) or 443-3843.



### Are you aiming for a BS, as opposed to a BA, in Economics?

Then make plans to fit the following courses into your plan of study for the BS:

ECN 311 (instead of 301), 505, 521, 522; MAT 295, 296.

See [www.maxwell.syr.edu/uec/BABS.htm](http://www.maxwell.syr.edu/uec/BABS.htm) for more info on the BA vs BS.



### **REMINDER:**

Please make sure your **local campus address** is correct in MySlice. This helps us to avoid sending correspondence to your permanent/home address. Thank you!

# Extra Office Hours

## Major Advisors – Spring 2011

To become an economics major or to discuss your program of study, see the chart below.  
*Look for the **initial** of your **last name** and the corresponding professor's office hours and room location*

Your Last Initial	Advisor	Room No./Phone Email Address	Office Hours
A - B	Piyusha Mutreja	119 Eggers -- 8440 pmutreja@maxwell.syr.edu	M 2:05-3:05 T 2:00-4:00 <u>Extra Office Hours:</u> T 4/5, 4/12 <span style="float: right;">4:00-5:00</span>
C - G	Peter Wilcoxon	434 Crouse Hinds -- 0268 wilcoxon@maxwell.syr.edu	M W 2:30-4:00 <u>Extra Office Hours:</u> T 4/5, 4/12 <span style="float: right;">2:00-4:00</span> Th 4/7, 4/14 <span style="float: right;">11:00-12:30</span>
H - J	Christopher Rohlfis	426 Eggers -- 5455 carohlfis@maxwell.syr.edu	W 2:00-5:00 <u>Extra Office Hours:</u> T 4/5, 4/12 <span style="float: right;">2:00-5:00</span>
K - L	Jeffrey Kubik	426 Eggers -- 9063 jdkubik@maxwell.syr.edu	M W 1:00 – 2:15 <u>Extra Office Hours:</u> M 4/4, 4/11 <span style="float: right;">10:00-11:30</span> T 4/5, 4/12 <span style="float: right;">2:30-4:00</span> W 4/6 <span style="float: right;">10:00-11:30</span>
M - O	Jeffrey Weinstein	426 Eggers -- 9046 jmwein04@maxwell.syr.edu	T TH 2:30 – 3:30 (No Office Hours T 4/5) <u>Extra Office Hours:</u> M 4/4 <span style="float: right;">2:30-3:30</span> W 4/6, 4/13 <span style="float: right;">10:00-12:00</span> Th 4/14 <span style="float: right;">3:30-4:30</span>
P - S	Emil Iantchev	110D Eggers -- 4079 iantchev@maxwell.syr.edu	F 1:00 – 4:00 <u>Extra Office Hours:</u> W 4/6, 4/13 <span style="float: right;">1:00-4:00</span>
T - Z	Jerry Kelly	312 Maxwell -- 2345 jskelly@syr.edu	T TH 12:30 – 2:00 <u>Extra Office Hours:</u> W 4/6, 4/13 <span style="float: right;">12:00-2:00</span>
<b>Undergraduate Director</b>	Mary Lovely	131 Eggers -- 9048 melovely@maxwell.syr.edu	TTH 2:00 – 4:00 (No Office Hours T 4/19) <u>Extra Office Hours:</u> M 4/11 <span style="float: right;">2:00-4:00</span>

**Appointments can be made to see these advisors outside of their regularly scheduled office hours.**

In addition to the faculty members above, information about the economics major can be obtained from the department and the department website (<http://www.maxwell.syr.edu/econ/undergraduate.htm>). Sue Lewis, the Department's Assistant to the Chair, is also available to assist you. The department staff, Laura Sauta, Maureen Eastham, and Patricia Stach can provide you with printed information about the major. Sue, Laura, Maureen, and Patricia are located in 110 Eggers Hall during regular working hours.

If you want to speak to the department chair, you can reach him in the same office. Ask for Chihwa Kao, Professor and Chairman, Department of Economics, 110 Eggers Hall, ext. 3612.

**Economics Courses  
Summer 2011**

<b>SUMMER SESSION I: May 23 – July 1, 2011</b>						
<b>Course</b>	<b>Section</b>	<b>Ref</b>	<b>Title</b>	<b>Instructor</b>	<b>Days</b>	<b>Time</b>
ECN 203	001	70433	Economic Ideas and Issues	Mukherjee	MTWTh	4:00-5:45
ECN 301	001	73021	Intermediate Microeconomics	Paz	MTWTh	10:00-11:45
ECN 301	U800	73259	Intermediate Microeconomics	Paz	On-line	
ECN 302	001	70439	Intermediate Macroeconomics	Dutkowsky	MTWTh	2:00-3:45
ECN 310	700	73023	Latin American Economic Development	Paz	MTWTh	2:00-3:45
ECN 451	001	73025	Labor Economics	Friedson	MTWTh	10:00-11:45
ECN 481	001	70441	Intro to Money, and Banking	Dutkowsky	MTWTh	12:00-1:45
ECN 522	001	73255	Econometric Methods	Rohlf's	MTWTh	8:00-9:45
<b>SUMMER SESSION II: July 5 - August 12, 2011</b>						
<b>Course</b>	<b>Section</b>	<b>Ref</b>	<b>Title</b>	<b>Instructor</b>	<b>Days</b>	<b>Time</b>
ECN 203	002	70435	Economic Ideas and Issues	Dubnicki	MTWTh	12:00-1:45
ECN 302	002	73026	Intermediate Macroeconomics	Dubnicki	MTWTh	2:00-3:45

# Graduating??



Please feel free to stop by the Economics Department where Sue Lewis will be happy to verify the completion of your Economics major/minor requirements.



## Economics Course Offering for Fall 2011

<b>COURSES</b>
ECN 203 Economic Ideas & Issues
ECN 301 Intermediate Microeconomics
ECN 302 Intermediate Macroeconomics
ECN 310 Economics of Social Issues
ECN 310 Globalization
ECN 311 Intermediate Math Microeconomics (B.S.)
ECN 365 The World Economy
ECN 410 Real Estate Economics & Finance
ECN 410 Intro to Statistics & Econometrics
ECN 410 Modern Economic Development
ECN 410 Health
ECN 451 Labor Economics
ECN 465 International Trade Theory & Policy
ECN 481 Money & Banking
ECN 495 Undergraduate Thesis Seminar I
ECN 500 Topics in Economics & Gender
ECN 505 Mathematical Economics
ECN 510 Stabilization Growth in Emerging Markets
ECN 521 Economic Stats (MATH)
ECN 522 Econometric Methods
ECN 566 International Macro & Finance



### **CHECK OUT THE ECN PROGRAM OF DISTINCTION!**

[classes.maxwell.syr.edu/distinction/economics](http://classes.maxwell.syr.edu/distinction/economics)

# ***FALL 2011 UNDERGRADUATE COURSE DESCRIPTIONS***

**(All courses are 3 credits)**

## ***ECN 203, Economic Ideas & Issues***

Foundation of modern Western economic thought. The model economists have built on this foundation as applied to current issues facing individuals and society. Credit is given for either ECN 203 or ECN 101, 102.

### ***Open to all***

ECN 203, Sec. 001, Ref. No. 27933, Prof. Evensky, MWF, 9:30-10:25

ECN 203, Sec. 002, Ref. No. 30467, Prof. Evensky, MWF, 10:35-11:30

ECN 203, Sec. 018, Ref. No. 32063, Prof. Ashby, TTH, 12:30-1:50

ECN 203, Sec. 019, Ref. No. 30731, Prof. Ashby, TTH, 11:00-12:20

ECN 203, Sec. 020, Ref. No. 35103, TBA, MW, 2:15-3:35

### ***Freshmen only register for the associated lab and the section will auto enroll***

ECN 203, Sec. 003, Ref. No. 30661, Prof. Dutkowsky, MWF, 12:45-1:40 (Freshmen - Lab required)

ECN 203, Sec. 004, Ref. No. 30663, W, 8:25-9:20 (Lab)

ECN 203, Sec. 005, Ref. No. 30665, T, 3:30-4:25 (Lab)

ECN 203, Sec. 006, Ref. No. 30667, TH, 3:30-4:25 (Lab)

ECN 203, Sec. 007, Ref. No. 30669, Prof. Dutkowsky, MWF, 11:40-12:35 (Freshmen - Lab required)

ECN 203, Sec. 008, Ref. No. 30671, W, 10:35-11:30 (Lab)

ECN 203, Sec. 009, Ref. No. 30673, T, 5:00-5:55 (Lab)

ECN 203, Sec. 010, Ref. No. 30675, TH, 5:00-5:55 (Lab)

ECN 203, Sec. 011, Ref. No. 30677, Prof. Ashby, TTH, 2:00-3:20 (Freshmen - Lab required)

ECN 203, Sec. 012, Ref. No. 30679, W, 11:40-12:35 (Lab)

ECN 203, Sec. 013, Ref. No. 30681, W, 3:45-4:40 (Lab)

ECN 203, Sec. 014, Ref. No. 30683, T, 5:00-5:55 (Lab)

### ***Sophomores, Juniors, and Seniors only register for sections 015, 016 or 017***

ECN 203, Sec. 015, Ref. No. 30685, Prof. Dutkowsky, MWF, 12:45-1:40 (Sophomores, Juniors, Seniors)

ECN 203, Sec. 016, Ref. No. 30687, Prof. Dutkowsky, MWF, 11:40-12:35 (Sophomores, Juniors, Seniors)

ECN 203, Sec. 017, Ref. No. 30689, Prof. Ashby, TTH, 2:00-3:20 (Sophomores, Juniors, Seniors)

## ***ECN 301, Intermediate Microeconomics***

Concepts and tools for the analysis of the behavior of consumers and firms, consumption decisions, market structures, and general equilibrium. Pricing, production, purchasing, and employment policies. Both ECN 301 and 311 cannot be counted toward the major/minor. Credit cannot be given for ECN 301 *after* completing ECN 311. Prereq: ECN 101 or 203; quantitative skills requirement of the liberal arts core recommended.

ECN 301, Sec. 001, Ref. No. 27943, Prof. O'Connor, TTH, 9:30-10:50  
ECN 301, Sec. 002, Ref. No. 27945, Prof. O'Connor, TTH, 11:00-12:20  
ECN 301, Sec. 003, Ref. No. 27947, Prof. Weinstein MW, 3:45-5:05  
ECN 301, Sec. 004, Ref. No. 31745, Prof. Weinstein, MW, 12:45-2:05  
ECN 301, Sec. 005, Ref. No. 35911, Prof. O'Connor, TTH, 12:30-1:50

***ECN 302, Intermediate Macroeconomics***

National product and income concepts, measurements and relationships; interrelationships of the major segments of the national economy; forces affecting the general level of economic activity. Prereq: ECN 102 or 203; quantitative skills requirement of the liberal arts core recommended.

ECN 302, Sec. 001, Ref. No. 27949, Prof. Ondrich, TTH, 9:30-10:50  
ECN 302, Sec. 002, Ref. No. 27951, TBA, MW, 5:15-6:35  
ECN 302, Sec. 003, Ref. No. 29239, Prof. Richardson, MWF, 10:35-11:30

***ECN 310, Special Topics in Economics***

ECN 310, Sec. 001, Economics of Social Issues, Ref. No. 32061, TBA, MW, 12:45-2:05

Application of the economic tool kit developed in introductory economics classes to current issues facing society. Topics include but are not limited to: market failure (the environment, drugs); price control issues (farm policy, rent control, minimum wage); health issues (health care, medicare, medicaid, prescription drugs); and other social issues (poverty, discrimination, social security). Prereq: ECN 203 or permission of instructor.

ECN 310, Sec. 002, Globalization, Ref. No. 35104, Prof. Mitra, MW, 2:15-3:35

This course will be a non-technical study of the economic effects of the various forms of globalization. We will start with the trend towards increased globalization, especially greater openness in international trade. We will then cover in a non-technical way the determinants of trade patterns, the gains from trade and the economic costs of protectionism. We will next study the impact of trade on jobs and wages. Next we will study the benefits of foreign direct investment and look at the impact of offshoring (popularly called outsourcing) on overall domestic welfare, productivity and the welfare of workers. We will study how trade policy is made and the institutions that play a vital role in the making of trade policy. In this context, we will also look at trade agreements. The role of trade in development will be discussed in detail. We will also study some aspects of the economics of immigration. Finally, we will look at the effects of globalization on poverty, labor standards, environment and culture. Prereq: ECN 203.

***ECN 311, Intermediate Mathematical Microeconomics***

This course covers the same materials as covered in ECN 301, but the presentation is more mathematical than ECN 301. Both ECN 301 and 311 cannot be counted towards the manor/minor. Credit cannot be given for ECN 301 *after* completing ECN 311. Prereq: ECN 101 or 203 and MAT 284 or 285 or 295; or permission of instructor.

ECN 311, Sec. 001, Ref. No. 27953, Prof. Iantchev, MW, 12:45-2:05

***ECN 365, The World Economy***

Non-technical introduction to analysis of international economic issues. Protectionism, the multi-national firm, the debt crisis, international macroeconomic policy coordination, and European integration. This course may not be used to fulfill the upper division elective requirement for the economics major. Prereq: ECN 101, 102 or 203 or ECN 109.

ECN 365, Sec. 001, Ref. No. 32065, Prof. Richardson, MWF, 11:40-12:35

***ECN 410, Special Topics in Economics***

ECN 410, Sec. 001, Real Estate Economics & Finance, Ref. No. 31457,  
Prof. Rosenthal, MW, 8:00-9:20

This course is designed to provide students with an introductory analysis of investment in real estate markets. The class will consider both land and mortgage markets, as well as a variety of public policies that affect these markets. The class begins with an analysis of real estate markets, paying special attention to what determines house price movements (including bubbles). This analysis will establish several principles that we will draw upon in the rest of the course. Our focus will be primarily on residential properties, but we will also consider commercial real estate. An important segment of the course will analyze mortgage instruments used to finance investments in real estate. This will include calculating payments streams for different types of mortgages, consideration of how lenders manage interest rate and default risk, and the role of the secondary market for mortgage securities. The course concludes by examining recent efforts to promote homeownership, especially among lower income families. Prereq: ECN 301 and solid math skills are required. Some calculus may be used in the course, but only infrequently. Previous course work in finance is not required

ECN 410, Sec. 003, Introduction to Statistics & Econometrics, Ref. No.31725 , Prof. Singleton, TTH, 11:00-12:20

Elementary theory of probability and statistical inference for economics. Estimation of parameters in regression models for economic data. This course is not a substitute for ECN 521 and 522. Quantitative skill requirements of the liberal arts core and ECN 203 are required.

ECN 410, Sec. 004, Modern Economic Development, Ref. No. 34177, Prof. Mutreja, TTH, 12:30-1:50

This course is an introduction to economic development with an emphasis on economic growth. The first part of the course addresses the meaning of economic development and its measurement across countries. The second part addresses the theory of economic growth. In this part, the focus is on empirical observations on differences between developed and developing countries, in particular the cross-country income differences. These empirical facts are studied within the framework of the theory of economic growth. Prereq: ECN 301 and ECN 302. Knowledge of algebra and elementary calculus is extremely helpful throughout the course.

ECN 410, Sec. 002, Health Economics, Ref. No. 35923, Prof. Singleton, TTH, 2:00-3:20

The theme of the course is the utilization of analytic economic tools to examine contemporary health issues. Topics of the course include the government control of unhealthy behavior,

markets \for health insurance and medical care, social insurance programs such as Medicare and Medicaid, and the various sectors of the health care industry. Prereq: ECN 203.

***ECN 451, Labor Economics***

Contemporary theories and issues of public policy concerning labor supply and demand, wage determination, disincentive effects of public transfer payments (e.g. welfare) unemployment, human capital, and unions. Prereq: ECN 301 or 311.

ECN 451, Sec. 001, Ref. No. 29421, Prof. Kubik, TTH, 11:00-12:20

***ECN 465, International Trade Theory & Policy***

Economic causes and consequences of international trade. Models of trade, gains from trade, tariffs and other controls on trade, and international institutions guiding the trading systems. Prereq: ECN 301 or 311.

ECN 465, Sec. 001, Ref. No. 35105, Prof. Mitra/Lovely, MW, 12:45-2:05

***ECN 481, Money & Banking***

Financial instruments and structure: commercial banking organization, operation and control of the banking system. Federal Reserve System. Monetary policy and economic stability. Prereq: ECN 302.

ECN 481, Sec. 001, Ref. No. 32683, Prof. Dutkowsky, MW, 2:15-3:35

***ECN 495, Economics Honors Thesis***

This seminar is open only to Economics Distinction students. In the fall semester, its goal is to orient students to professional economics research and to guide them as they define and begin their thesis projects. In the spring semester, thesis writers present their ongoing research, constructively engage the work of other honors students, and work in close cooperation with a faculty mentor to complete their research. Prereq: Permission of instructor.

ECN 495, Sec. 001, Ref. No. 31583, Prof. Rohlfs, W, 5:15-8:00

***ECN 500, Topics in Economics & Gender***

Economic issues are examined within a gender sensitive context. Topics related to labor markets, the economics of the family, and the economics of marriage are covered. No prerequisite. Crosslisted as WGS 500.

ECN 500, Sec. 001, Ref. No. 31591, Prof. Gensemer, MW, 12:45-2:05

***ECN 505, Mathematical Economics***

Introduction to use of basic mathematical techniques in economic analysis. Prereq: MAT 284 or 286 or 296 and ECN 301 or 311.

ECN 505, Sec. 001, Ref. No. 31573, Prof. Kelly, TTH, 9:30-10:50

***ECN 510, Special Topics in Economics***

ECN 510, Sec. 001, Stabilization Growth in Emerging Markets, Ref. No. 30465,  
Prof. Brown, TTH, 12:30-1:50

A review of macroeconomic models relevant to developing and transition economies with special attention given to the fiscal, monetary and exchange rate policy tradeoffs under international capital flows. The course examines short-run macroeconomic management during periods of trade, price and financial liberalization, as well as medium-term issues of stabilization and growth. Finally, it analyzes the role of political factors in the adoption and abandonment of stabilization and structural adjustment programs in emerging markets. ECN 302 or 602 is required. A course in open economy macroeconomics (or international finance) is recommended. Instructor consent required.

***ECN 521, Economic Statistics***

Statistical methods applied to economics. Conventional descriptive statistics, conceptual and measurement problems peculiar to economics. Analytical statistics, including time-series analysis, elementary theory of probability and statistical inference, correlation and regression analysis. Nonparametric methods. This course is not suitable for students who have taken six credits of statistics to fulfill their quantitative skills requirement. Prereq: Completion of liberal arts quantitative skills.

ECN 521, Sec. 001, Ref. No. 27961, Prof. Kelly, TTH, 2:00-3:20

***ECN 522, Econometric Methods***

Statistical procedures. Problems of estimating parameters in regression models of economic behavior. Prereq: ECN 521 or equivalent *and* ECN 301 or 311; or permission of instructor.

ECN 522, Sec. 002, Ref. No. 31291, Prof. Rohlfs, TTH, 5:45-7:05

***ECN 566, International Macroeconomics and Finance***

Monetary, fiscal, and regulatory consequences of mushrooming international financial markets including equities, bonds, and other securities, commodity and options contracts, and bank deposits and loans. Prereq: ECN 302.

ECN 566, Sec. 001, Ref. No. 27963, Prof. Brown, TTH, 9:30-10:50. [Instructor consent required]

# *Recognition of Academic Performance by Graduating Seniors*

## **High Academic Achievement**

(3.7 GPA in Economics & Overall  
& degree expected May 2011)

Alexander Brozdowski  
Alice Capen  
Danielle Carrick  
Justin Cole  
Oleksiy Fedorov  
Jinzi Huang  
Nathaniel Krist  
Emily Larson  
Nicole Loring  
Pauline Mang  
Stefanie Marty  
Yong Ryou  
Michelle Sollod  
Mengchu Ye  
Renyong Zhang  
Melanie Zilora

## **Academic Achievement**

(3.5 GPA in Economics & Overall  
& degree expected May 2011)

Alicia Atterberry  
Joseph Galea  
Christopher Kelly  
Zachary Lax  
Kirk Lim  
Jeffrey Matthews  
Amy Shi  
Shumeng Song  
Teffera Girma Teffera  
Tomas Velanovich  
Kevin Young  
Jiayin Zhu

Note: If you feel your name should be on one of these lists, but isn't, please notify Maureen Eastham, X-3843 or [mmeastha@maxwell.syr.edu](mailto:mmeastha@maxwell.syr.edu)

## DEPARTMENT OF ECONOMICS FACULTY

Professor	Office Location	Office Phone	E-mail Address @maxwell.syr.edu
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Baltagi, B.	426 Eggers	443-1630	bbaltagi
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Brown, S.	323 Eggers	443-7097	ssbrown
Dempsey, B.	123 Eggers	443-0309	bjdempse
Dutkowsky, D.	304 Maxwell	443-1918	dondutk
Engelhardt, G.	426 Eggers	443-4598	gvengelh
Evensky, J.	316B Maxwell	443-5863	jevensky
Gensemer, S.	311 Maxwell	443-2294	gensemer
Horrace, W.	426 Eggers	443-9061	whorrace
Iantchev, E.	110D Eggers	443-4079	iantchev
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Kubik, J.	426 Eggers	443-9063	jdkubik
Laing, D.	110F Eggers	443-3746	dlaing
Li, Y.	106 Eggers	443-2013	yli04
Lovely, M.	131 Eggers	443-9048	melovely
Mitra, D.	133 Eggers	443-6143	dmitra
Mutreja, P.	119 Eggers	443-8440	pmutreja
O'Connor, I.	411A Maxwell	443-9311	iwoconno
Ondrich, J.	426 Eggers	443-9052	jondrich
Paz, L.	129 Eggers	443-5874	lspaz
Richardson, D.	347 Eggers	443-4339	jdrichar
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Singleton, P.	426 Eggers	443-3690	psinglet
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Weinstein, J.	426 Eggers	443-9046	jmwein04
Wilcoxon, P.	434 Crouse	443-0268	wilcoxon
Yinger, J.	426 Eggers	443-9062	jyinger

## DEPARTMENT OF ECONOMICS STAFF

Eastham, Maureen	110 Eggers	443-3843	mmeastha
Lewis, Sue	110 Eggers	443-5763	swlewis
Sauta, Laura	110 Eggers	443-2414	llsauta



Stach, Patricia	110 Eggers	443-3612	pbstach
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# SENIOR CHECK LIST

## *Seniors in The College of Arts and Sciences.....*

*(other seniors--please check with your respective college recorders)*

- Senior Check.....** Check with your college Recorder to see that your major(s) or minor(s) are officially declared and correctly noted on your record. If you are no longer pursuing a listed major or minor, please make sure that it is deleted from your record.
- Major Requirements.....** Prior to making your Senior Check appointment, we strongly encourage you to check with your advisor(s) in your major(s) to insure that you are on track for graduation within your major(s) as well. During your Senior Check, the Student Records Office will determine remaining core requirements, overall credits and general University requirements. *The Records office will not confirm the completion of your major until the degree certification process which occurs at the end of your college career.*
- Program(s) of Study.....** Check with your college Recorder/Academic Advisor to see that your major(s) and or minor(s) requirements have been fulfilled. If you are no longer pursuing a listed major or minor, please make sure that it is deleted from your record.
- B.S. Petitions.....** The **Arts & Sciences Student Records Office**, 329 Hall of Languages, has a pre-printed form for the B.S. degree. When you do your Senior Check, your recorder will give you the form to bring to your department. Economic students should bring it to the Assistant to the Chair. The student then returns the completed form to the Student Records Office.
- Transfer Credits.....** Check with your College Recorder/Academic Advisor to make sure that the official transcripts of all credit you intend to have included toward your degree have been received and evaluated.

- Incompletes .....** All coursework must be completed and handed in prior to graduation dates.  
 May grads – work due by May 13th  
 August grads – work due by August 10th  
 December grads – work due by December 15th  
 Work completed after the above dates automatically changes your graduation date.  
 Make sure your professors agree to the latest date of completion.
- Diplomas .....** Diplomas are mailed to the address entered on the Diploma Request link. When an undergraduate student attains Junior standing (54 credits or more), the File Diploma Request link becomes available under Student Services in MySlice. Students must use this link to specify the term in which they intend to graduate and to provide information for their diploma. If your information is not complete, you will not receive commencement mailings with event calendars and dinner dance reservation forms, most importantly, you will not receive your diploma!. Students must also contact their home school or college to review all graduation requirements
- Local Address .....** Senior mailings are sent to the local address as it appears on MySlice, the Syracuse University information system. Make sure that it is correct and current.