



The Department of Economics

Spring 2020

DEPARTMENT NEWSLETTER

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## Congratulations Graduating Seniors!

*Commencement Weekend (Online Events), May 8-10, 2020*

**Virtual Senior Toast:** May 7th, 2020

**Live Concert for Seniors:** May 8th, 2020

**Virtual Degree Conferral:** May 10th, 2020

### Celebrating our Graduating Seniors Virtually

This week we concluded the 2019-20 academic year at Syracuse University. Although our traditional, in-person commencement has been postponed, and our end-of-semester celebrations may both look and feel different, Syracuse University is committed to honoring all of the hard work and achievements of its graduating class. In order to best recognize the incredible accomplishments of our students, the University decided to honor the graduating class with several virtual celebrations.

Starting off this weekend of celebrations was a virtual toast for our seniors on Thursday, May 7th. On Friday, May 8th, there will be a live, virtual concert from DJ Kaytranada. On Saturday, May 9th there will be a “Show Off Your Shirt” event, during which the graduating class is invited to take a picture of themselves wearing the Syracuse University t-shirt sent in their graduation baskets, and tag said picture using @cuseactivities OR #showoffyourshirtsaturday.

The weekend will conclude with a virtual degree conferral on Sunday, May 10th at 10 a.m. EST (United States and Canada). This virtual service will include remarks from Chancellor Kent Syverud, Interim Vice Chancellor and Provost John Liu, Chair of the Board of Trustees Kathy Walters and Student Association President Mackenzie Mertikas '20. This virtual service will also include surprise guests and a performance of the alma matter. .

## New Faculty



Michael Lorenzo

Michael Lorenzo is an Assistant Teaching Professor (PhD Economics, University of Connecticut, 2019) in the Department of Economics at Syracuse University. Michael joined the Economics faculty in the Fall of 2019. He is currently teaching two undergraduate courses, which include “The Principles of Macroeconomics” and “Open Economy Macroeconomics and International Finance.” These two courses align with both Michael’s research interests and his areas of expertise. Michael’s research focuses primarily on various topics within open-economy macroeconomics, international finance, and international trade. He has worked on and published several academic papers on topics ranging from real exchange rate misalignments, net foreign asset position and current account adjustments in Europe, fiscal devaluations, and more. Prior to joining the Economics Department at Syracuse University, Michael taught as a Visiting Assistant Professor at Wesleyan University, as well as an Adjunct Professor at Quinnipiac University.

Maria Zhu (PhD Economics, Duke University 2019) is an Assistant Professor in the Department of Economics and the Center for Policy Research at Syracuse University. Maria joined the department in Fall 2019. She is currently teaching “The Economics of Education.” Next year, Maria will be teaching Labor Economics to PhD students as well. Maria’s research interests include labor economics and the economics of education. She has worked on projects looking at affirmative action, social networks in the labor market, and instructor quality in higher education. These projects have manifested in esteemed academic publications, working papers, and various presentations at academic conferences. Prior to completing her PhD in Economics, Maria studied mathematics and economics at Pomona College. Her previous teaching experience includes teaching “Economic Principles” to students at Duke University.



Maria Zhu



Andrew Jonelis

Andrew Jonelis is an Assistant Teaching Professor (PhD Economics, University of Kentucky 2019) in the Department of Economics at Syracuse University. Andrew joined the Economics Department in Fall 2019. Andrew’s area of expertise is macroeconomics. His research interests include, but are not limited to, economic growth, and institutions & development. He is currently teaching two undergraduate courses, including Macroeconomics and Intermediate Macroeconomics. Andrew has worked on several academic papers related to his expertise and research interests; his publications cover a wide-breadth of topics such as missing spillovers in southern Africa, examinations of the informal economy in Sub-Saharan Africa, the relationship of borders to economic principles, as well as the politics & demographics of various political and economic transitions.

### Fall 2020 Important Dates:

New Student Move-In: August 25th-August 27th

First Day of Classes: Monday, August 31st

**\*\*Due to COVID-19, the “important dates” for Fall 2020 are subject to change\*\***

### Arts & Sciences Advising Holds Explained:

The students listed below will receive an advising (ADV) hold on their My Slice account and will need to review their course selection with their College Advisor before their hold is lifted:

- New first-year and transfer students admitted for the fall semester
- Students that transferred to Arts and Sciences from within the University
- Students who have earned 100 or more credits

Students with declared majors must also meet with their major advisors before major advising holds will be removed. Students with multiple majors will need to meet with all major advisors to have the major advising hold removed. Students may see College and Major Advisors in any order. Students studying abroad will not have any holds.

Students without a hold should review their degree works report on MySlice and consult with their College Advisor as needed by scheduling an appointment through Orange Success.

For more information about holds, visit the [office of the registrar’s website](#).

### Prepare to Declare

Declaring a major or minor helps students avoid difficulties registering for the classes they need.



Lincoln statue outside Eggers Hall.

Students who have not declared a major or minor in economics will not be able to register for classes at the 400 level and higher.

Students wanting to pursue a degree in economics need declare the major by the end of their sophomore year in efforts to reduce any difficulty registering for upper level classes. Students who have not officially declared their major will have a hold on their account when they attempt to register for the spring semester in their junior year.

Within the [Undergraduate section](#) of our website, students will be able to find major and minor requirements, advisors, forms and more. Also, we have all the paperwork needed to become a major or minor in economics located in our main office; 110 Eggers Hall.

## New Curriculum

For all students matriculating Fall 2018 & after

BA Requirements	BS Requirements
<b>Introductory Courses</b>	<b>Introductory Courses</b>
ECN 101	ECN 101
ECN 102 or 203	ECN 102 or 203
<b>AP/Transfer Credit (specify)</b>	<b>AP/ Transfer Credit (specify)</b>
<b>Quantitative Skills in Mathematics (required for ECN 301 &amp; ECN 302)</b>	<b>Required Courses</b>
MAT 284 (Grade C or better)	MAT 295 & 296
<b>Required Courses</b>	ECN 311 (NOT 301)
ECN 301	ECN 302
ECN 302	ECN 505
ECN 422	ECN 521
	ECN 522
<b>Four Economics Electives (Two or more electives must have 301 or 302 as a prerequisite)</b>	<b>Four Economics Electives (Two or more electives must have 301/311 or 302 as a prerequisite)</b>
The following courses may NOT be used as electives for the major: 301, 302, 303, 311, 365, 422, 470, and 521.	The following courses may NOT be used as electives: 301, 302, 303, 311, 365, 422, 470, 505, 521, and 522.

### STEM Certified

Our PhD program became STEM certified in Fall 2018.

Our Undergraduate Bachelor of Science (BS) became STEM certified in Fall 2019.

STEM stands for: Science, Technology, Engineering, Math. This is a prestigious credit many students will benefit from having.

## Camp Econometrics

Camp Econometrics is a gathering of econometricians and empirical economists whose successful goals are: (1) Bring together a group of econometricians/empirical economists and guests of host universities to discuss issues in econometrics, both applied and theoretical; (2) Present papers for comments by participants; (3) Stimulate student interest in econometrics; (4) Help students develop their technical presentation skills by encouraging the students of host universities to participate in the meetings, contribute to the poster session and present papers. While Camp Econometrics was supposed to be held in 2020 at Mirror Lake Inn in Lake Placid, New York, it has been postponed due to COVID-19 protocols. Please stay tuned for information on the rescheduled gathering.

## Learn what's new in the Economics Department Scan here



The combined B.S. plus M.A. program in economics is designed to allow .B.S. students the opportunity to earn a high quality STEM designated M.A. in economics with two additional semesters of study beyond the B.S. Degree. Students who arrive at Syracuse with AP credits may be able to complete both degrees on a more accelerated timetable. Scan here to learn more about this new program!



Interested in the elective offerings of the Economics Department at Syracuse University? Look no further! Scan here to see a full listing of the electives offered in the 2020-21 academic year. There are electives to meet a variety of topics and interests within the field of economics. These include, but are not limited to, the economics of social issues, topics in hinese economy, globalization, the economics of family decisions, mathematical economics, economic stats, and game theory.



Summer 2020 marks the first year that the Economics Department planned to offer ECN 101: Principles of Microeconomics, and ECN 102: Principles of macroeconomics, online. However, due to the necessary altercations required after COVID-19, all Summer Session courses will now be offered online. If you are looking to try out your first Economics course, or to take courses counted towards your major/minor, please scan above to see a full listing of our Summer offerings.

## Economics Undergraduate Recognition

Nikita Chatterjee (Economics) and Brianna Howard (Public Health) worked together to create an innovative project that brings clean water into Mumbai, India; a neighborhood in need of this resource. These two undergraduate students used their varied academic expertise and life experiences to create a water filter made from resources that are readily available in Dharavi. This product is compounded with the pair's plans for an educational program to improve public health and quality of life through the various aspects of community engagement. Their project, entitled PAANI, has been widely recognized by the academic and financial community alike. PAANI has received funding from Invest@SU, the 2019 RvD iPrize Competition, and the Hunter Brooks Watson Spirit Award. Congratulations on all of your motivation and hard-work!

Yijing Chen, a junior at Syracuse University, is pursuing a B.S. in Economics and a B.S. in Mathematics. She recently received the prestigious SOURCE grant for her work in Economics, with the help of the Director of Undergraduate Studies and Professor Carmen Carrión-Flores. SOURCE grants are awarded to high-achieving students with the intention of fostering and supporting diverse undergraduate participation in faculty-guided scholarly research and creative inquiry. Student participants will progress through initial training in research or other creative skills, to designing and revising the structure of their projects, culminating in research, creative, and professional contributions. A big thank you to our department faculty for their dedicated support of their students, and congratulations to Yijing on all of her hard work!

## 2020 PhD Graduating Class

Jun Cai, Xiuming Dong, Hoang Pham, Jonathan Presler, and Huong Thi Ngoc Tran

Congratulations on all of your hard work and dedication! The Economics Department at Syracuse University is excited for all of your accomplishments to come!

## Preparing for Graduate School?

The American Economic Association tells you what you need to do to get in.

Applying to graduate school can be a very overwhelming process, but the American Economic Association (AEA) sheds light on the application process and what you can do to improve your odds of getting accepted.

Check out the [preparing for graduation school](#) section. You will find a wealth of information from deciding what program is right for you, to application time lines, math preparations, and considerations to take into account.

Further, if you have not done so already, take a look at their [careers in economics](#) section, where the AEA covers different career possibilities by obtaining a



Aerial view of Eggers Hall and Maxwell Hall

### Omicron Delta Epsilon Honor Society

Omicron Delta Epsilon is one of the world's largest academic honor societies. It was created through the merger of two honor societies, Omicron Delta Gamma and Omicron Chi Epsilon. Omicron Delta Epsilon has more than 680 chapters worldwide. The objectives of ODE are to; recognize scholastic attainment and honor outstanding achievements in Economics, establish closer ties between students and faculty, sponsor panels at professional meetings, and the publication of its official journal (*The American Economist*).

ODE Members 2020 include Bradley Bostwick, Elaine Duckworth, Juliette Geraghty, Hailey Hudson, Gareth Jobling, Xiaoke Li, Bin Liao, Ruiyi Liu, Can Luo, Xinzhi Mau, Andrew McKittrick, Yixian Pan, Alejandro Pesantez, Samuel Short, Jacob Waldron, and Rongxi Xie.

## Faculty & Graduate News

Recent news featuring our professors and graduate students



### Kristy Buzard

Congratulations to Kristy Buzard on being awarded the grant included with the Summer Project Assistanship Program. This program solicits applications from Maxwell faculty members for funds to support a graduate assistant for the purpose of developing a research proposal during the following summer session. Successful faculty will receive funding for the graduate assistant of their choice. Kristy and her graduate assistant will pursue a project titled "Lobbying and Legislative Uncertainty."



### Mary Lovely

Mary Lovely recently published an article "What Trump Can do Now to Rescue America's Factories and Farms." The article appeared as a commentary for CNN Business on Wednesday, April 1st 2020. The article covers the federal, state and local officials' race to contain the spread of COVID-19 as intense efforts have begun to address the mounting economic damage of the virus, including a \$2 trillion fiscal stimulus package.



### Hoang Pham

Congratulations to Hoang Pham who recently defended his PhD dissertation. Hoang studied how opening economically to trade affects competition in the domestic labor market. Additionally, Hoang studied the impacts of globalization of productivity growth and intergenerational mobility in developing countries. The three chapters of his dissertation will be submitted as three separate papers to economics journals. He will be joining Oregon State University as an Assistant Professor of Economics in the Fall of 2020.



### Jun Cai

Economics PhD candidate, Jun Cai, won a best paper award in June 2019 for his presentation at the Early Career Research Day of the 16th European Workshop on Efficiency and Productivity Analysis in London, England. Coauthored with Professors Horrace and Lee, the title of his talk was "Nonparametric three-way conditional heteroskedastic frontiers." Two years earlier, Economics PhD alumnus, Hyunseok Jung, won the same prize.



### Mary Lovely

Mary Lovely was additionally interviewed for the PolitiFact story "PolitiFact's guide to understanding tariffs and international trade." In this article, Lovely explains the impact of U.S. imposed tariffs on China, including a spike in prices for intermediary goods, computers and electronics.

## **Congratulations to...**

Karen Cimilluca, Ashley DiCarlo, and Emily O'Brien on their new positions!

After several years working at 110 Eggers, Karen accepted a position as the Assistant Director of the Aging Studies Institute. Ashley began her first year working as the department's Academic Coordinator, and Emily O'Brien began her first year working as the departmental Office Coordinator. Again, a big congratulations to all three on their new positions!

**Ever wonder who is the office? Come say hello or contact us. We are here to answer your questions!**

### **Department Administrators**

Chair: Stuart Rosenthal - 110B Eggers Hall - 315-443-3809 - ssrosent@syr.edu

Director of Doctoral Studies: William Horrace - 409 Eggers Hall - 315-443-9061 - whorrace@syr.edu

Director of Graduate Placement: Devashish Mitra - 340 Eggers Hall - 315-443-6143 - dmitra@syr.edu

Director of Master Studies: Yoonseok Lee - 416 Eggers Hall - 315-443-9529 - ylee41@syr.edu

Director of Undergrad Studies: Carmen Carrión-Flores - 119 Eggers Hall - 315-443-9050 - cecarrio@syr.edu

### **Staff**

Academic Support Coordinator: Ashley DiCarlo - 110D Eggers Hall - 315-443-3612 - aadicarl@syr.edu

Office Coordinator: Emily O'Brien - 110 Eggers Hall - 315-443-3843 - eobrie08@syr.edu



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